



Date:- 20th May, 2023

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip Code: 543230

Sub:- Submission under Regulation 30 - Outcome of the Board Meeting held on 20th May, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulation")

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we wish to inform you that the Board of Directors (Board) of the Company at its Meeting held on Saturday 20th May, 2023 at the registered office of the company i.e., A-801 to 803, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G.Highway, Ahmedabad-380054, inter-alia to considered and approved:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:
 - Standalone and Consolidated Audited Financial Results of the Company for the half year and year ended as on 31st March, 2023
 - Auditor's Review Report on Audited Financial Results of the Company for the half year and year ended as on 31st March, 2023 (Standalone and Consolidated).
 - Certification from the Chief Financial Officer of the Company for the unmodified Audit Report and Authenticity of the Financial Results.

The Annexure pertaining to Regulation – 33 of the SEBI (LODR), 2015 has placed at annexure – 1.



2. Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we wish to inform that the Nomination and Remuneration Committee ("NRC") of the Board of Directors of the Company has today, i.e., on 20th May, 2023, approved the following grant in terms of Advait Employee Stock Option Plan 2022 ("ESOP 2022" / "Plan"). The brief general terms and conditions of the said grant of options are placed at Annexure – 2.
3. The appointment of M/s Rajesh J Shah & Associates, Chartered Accountants as an internal Auditor of the Company for the financial year 2022-2023, a brief profile of the said appointee is attached herewith as Annexure- 3.
4. The appointment of M/s Rajesh Parekh & Co., Company Secretary as a Secretarial Auditor of the Company for the financial year 2022-2023, a brief profile of the said appointee is attached herewith as Annexure- 4.

The financial Results are also be made available on the website of the Company at www.advaitinfra.com.

The meeting of the Board of Directors concluded at 4: 00 PM.

You are requested to take the above information on your record.

Thanking you,

Yours' Faithfully,

For Advait Infratech Limited

Daisy Mehta
Company Secretary and Compliance Officer
Mem. No. A29893
Email Id – cs@advaitinfra.com
Place : Ahmedabad



V. GOSWAMI & CO.
CHARTERED ACCOUNTANTS

ICAI REG NO. :- 128769W
RBI UCN NO. :- 897783
C&AG REG NO. :- WR4659
GST :- 24AAFHV3075F1Z7

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Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF
ADVAIT INFRATECH LIMITED

Report on audit of Standalone Financial Result

Opinion

We have audited the accompanying standalone annual financial Results of **ADVAIT INFRATECH LIMITED** ("the company") year ended March 31, 2023 ("the Statement") , attached herewith , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing regulation").

In our opinion and to the best of our information and according to the explanations given to us ,these Statement:

- (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with recognition and measurement principal laid down in applicable accounting standard and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the half year ended 31st March 2023 as well as the year to date result for the period from 1st April 2022 to 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Standalone Financial Results

These half yearly financial result as well as the year to date standalone financial results have been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Result, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Standalone Financial result as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.

ADVAIT INFRA TECH LIMITED

CIN: U45201GJ2010PLC059878

Regd. Off: A-801 TO 803 SANKALP ICONIC, OPP. VIKRAM NAGAR, ISCON TEMPLE CROSS ROAD, S.G HIGHWAY, Ahmedabad GJ 380054 IN
Tel No. 079-48956677 E-mail:- info@advaitinfra.com Website: www.advaitinfra.com

Statement of audited Standalone Financial Results for the year ended March 2023

(Rs in Lacs)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		31.03.23	30.09.22	31.03.22	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
	Revenues					
1	Revenue from Operations	6,444.63	3,706.84	4,276.60	10,151.47	7,200.18
2	Other Income	45.11	108.63	79.24	153.74	104.69
3	Total Revenue (A)	6,489.74	3,815.47	4,355.84	10,305.21	7,304.87
4	Expenses					
	(a) Cost of materials consumed	4,686.27	2,773.96	2,214.07	7,460.23	5,256.14
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods and stock-in-trade	-216.38	-286.32	655.07	-502.70	-266.13
	(d) Employee benefits expense	260.45	173.57	191.06	434.02	343.81
	(e) Finance costs	171.21	77.59	70.05	248.80	82.30
	(f) Depreciation and amortisation expense	156.66	130.11	18.09	286.77	28.16
	(g) Other expenses	560.72	457.03	651.11	1,017.75	901.10
	Total Expenses (B)	5,618.92	3,325.94	3,799.45	8,944.86	6,345.38
5	Profit/(Loss) before exceptional items & tax (1-4)	870.82	489.53	556.40	1,360.35	959.49
6	Exceptional Items	6.94	-	-	6.94	-
7	Profit/(Loss) for the period from operations before tax (5+6)	863.88	489.53	556.40	1,353.41	959.49
8	Tax expense	211.15	142.17	141.98	353.32	246.26
	(a) Current Tax	219.71	138.69	154.85	358.40	258.60
	(b) Deferred Tax	-8.55	3.48	-12.86	-5.07	-12.34
9	Profit/(Loss) for the period from continuing operations (7-8)	652.73	347.36	414.42	1,000.09	713.23
10	Profit/(loss) for the period from discontinued operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Profit/(loss) for the period from Discontinued operations (after tax)	-	-	-	-	-
13	Profit/ (loss) for the period (Alter tax)	652.73	347.36	414.42	1,000.09	713.23
14	Other Comprehensive Income	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	652.73	347.36	414.42	1,000.09	713.23
	Paid-up Equity Share Capital (face Value INR 10 each)	1,020.00	510.00	510.00	1,020.00	510.00
16	Earnings Per Equity Share of Rs. 10 each (for continuing Opertions)					
	(a) (Basic) - INR	10.18	6.81	8.13	15.59	11.12
	(b) (Diluted) - INR	10.18	6.81	8.13	15.59	11.12
17	Earnings Per Equity Share of Rs. 10 each (for discontinuing Operations)					
	(a) (Basic) - INR	-	-	-	-	-
	(b) (Diluted) - INR	-	-	-	-	-
18	Earnings Per Equity Share of Rs. 10 each (for continuing & discontinuing Operations)					
	(a) (Basic) - INR	10.18	6.81	8.13	15.59	11.12
	(b) (Diluted) - INR	10.18	6.81	8.13	15.59	11.12

For, ADVAIT INFRA TECH LIMITED

Shalin Sheth
Director
DIN:02911544

Rejal Sheth
Director
DIN:02911576

Place: Ahmedabad
Date:- 20/05/2023

NOTES:-

AUDITED STANDALONE FINANCIAL STATEMENT – M/S ADVAIT INFRATECH LIMITED

- The above Audited standalone financial results of the Company for the half year ended and year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 20th, 2023. The above results reviewed by statutory auditors and who have expressed an unmodified opinion on these results.
- Amounts of the half year ended 31 March 2023 and 31 March 2022 are the balancing amount between audited amounts for the full financial year and the published year to date amount up to the half year of the respective financial year, which were subjected to limited review.
- As per the MCA notification dated 16th February 2015 Companies whose shares are listed on SME Exchanges as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation 2009, are exempted from the compulsory requirements of adoption of IND-AS.
- The Board of Directors in their meeting held on December 29th, 2022 allotted 5100000 Bonus Equity Shares in the ratio of 1:1 i.e. (One) equity shares for every 1 (One) equity shares as on record date December 28th, 2022.
- These results have been prepared in accordance with the Companies act 2013 and Accounting Standards as prescribed u/s.133 of the act.
- Provision of tax has been made as per Income tax act , 1961, Tax expense includes the Current Tax and Provision of Deferred tax.
- The company has disputed amount due in relation to income tax for the Assessment Year 2017-18 with the Assessing officer , Which was already been protested by the company.
- Company has expanded its manufacturing division and it started manufacturing of Aluminum Clad Steel Wire , which is the raw materials for the OPGW and conductors,
- The previous period figures have been re-grouped / reclassified and EPS restated, wherever considered necessary.

For, ADVAIT INFRATECH LIMITED

Shalin Sheth
Director

Din:-02911544

Date :- 20/05/2023

Place :- Ahmedabad

Rejal Sheth
Director

Din:-02911579

ADVAIT INFRA TECH LIMITED

CIN: U45201GJ2010PLC059878

Regd. Off: A-801 TO 803 SANKALP ICONIC, OPP. VIKRAM NAGAR, ISCON TEMPLE CROSS ROAD,
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Tel No. 079-48956677

E-mail:- info@advaitinfra.com

Website: www.advaitinfra.com

Audited Standalone of Assets and Liabilities For the year ended 31st March 2023

Particulars	Notes	(-' in Lakh')	
		As at 31.03.2023 Audited	As at 31.03.2022 Audited
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
a. Shares Capital		1,020.00	510.00
b. Reserves and Surplus		4,081.52	3,633.24
		5,101.52	4,143.24
2. Non-current liabilities			
a. Long-term Borrowings		879.33	551.78
c. Long-term Provisions		50.02	44.77
		929.35	596.56
3. Current Liabilities			
a. Trade Payables			
Total outstanding dues of Micro and Small Enterprise*		815.91	1,000.98
ii. total outstanding dues of creditors other than MSE		2,887.62	1,026.59
		3,703.53	2,027.57
b. Other Current Liabilities		707.41	151.79
c. Short-term Provisions		194.70	185.26
d. Short-term Borrowing		135.89	-
		4,741.52	2,364.62
Total		10,772.39	7,104.42
B. ASSETS			
1. Non-current Assets			
a. Property, Plant and Equipments and Intangible assets			
(i) Property, Plant and Equipment		1,716.76	239.27
(ii) Capital Work In process		106.24	1,284.50
		1,823.00	1,523.76
b. Non-Current Investments		1,157.94	1,157.94
c. Deferred Tax		37.95	32.87
		1,195.89	1,190.82
2. Current Assets			
a. Inventories		1,103.58	600.88
b. Trade Receivables		4,474.31	2,543.86
c. Cash and Cash Equivalents		1,811.18	940.47
d. Short-term Loans and Advances		364.43	304.64
		7,753.50	4,389.84
Total		10,772.39	7,104.42

Date:20/05/2023
Place:AhmedabadShalin Sheth
Director
DIN:02911544Rejal Sheth
Director
DIN:02911576

ADVAIT INFRA TECH LIMITED

CIN: U45201GJ2010PLC059878

Regd. Off: A-801 TO 803 SANKALP ICONIC, OPP. VIKRAM NAGAR, ISCON TEMPLE CROSS ROAD, S.G HIGHWAY, Ahmedabad GJ 380054 IN

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Audited Standalone Cash Flow Statement for the year ended on 31st March 2023

(- in Lakh)

Particulars	For the year ended		For the year ended	
	31.03.2023		31.03.2022	
	Audited		Audited	
A. Cash Flow from Operating Activities	-	1,360.36	-	959.49
Net Profit/(Loss) before Extraordinary Items and tax	-	-	-	-
Adjustments for:	-	-	-	-
Depreciation/ Amortization on Continuing Operation	286.77	-	28.16	-
Profit from sale of fixed assets	-	-	-11.28	-
Finance Costs	248.80	-	82.30	-
Preliminary Expense	9.18	-	9.18	-
Warranty Charges Expenses	45.03	-	53.13	-
Gratuity Expenses	6.17	-	6.62	-
Creditors Write off	-61.61	-	-	-
Interest Income	-28.97	505.38	-47.98	120.14
Operating Profit before working Capital changes	-	1,865.74	-	1,079.63
Changes in Working Capital:	-	-	-	-
Adjustments for (increase) / decrease in operating assets:	-	-	-	-
Inventories	-502.70	-	-266.13	-
Trade receivables	-1,930.45	-	-719.49	-
Short-term loans and advances	-59.79	-	117.77	-
Cash Generated from Operations	-	-2,492.95	-	-867.84
Adjustments for increase / (decrease) in operating liabilities:	-	-	-	-
Trade payables	1,675.96	-	516.58	-
Other current liabilities	555.62	-	98.94	-
Short-term provisions	-33.57	-	41.86	-
Long-term provisions	5.25	2,203.26	-	657.38
Cash generated from operations	-	1,576.05	-	869.17
Net Income Tax Paid (Net of Refund)	-	-311.93	-	-182.73
Net cash flow from / (used in) operating activities (A)	-	1,264.11	-	686.44
B. Cash Flow from Investing Activities	-	-	-	-
Net Purchases/Sales of Fixed Assets	-586.00	-	-1,407.14	-
Net Purchase/Sale of Investments	-	-	-	-
Interest Income	28.97	-	47.98	-
Net Cash from/(used in) Investing Activities	-	-557.03	-	-1,359.16
C. Cash from Financing Activities	-	-	-	-
Proceed from issue share	-	-	-	-
Net Borrow/Repayment of borrowing	463.44	-	536.74	-
Finance Costs	-248.80	-	-82.30	-
Dividend Paid	-51.00	-	-51.00	-
Net Cash from/(used in) Financing Activities	-	163.64	-	403.44
D. Net Increase/(Decrease) in cash & cash equivalent	-	870.72	-	-269.28
Opening Cash & Cash Equivalent	-	940.47	-	1,209.75
Closing Cash & Cash Equivalent	-	1,811.18	-	940.47

ADVAIT INFRA TECH LIMITED

Shalin Sheth

Director
DIN: 02911544Rejal Sheth
Director
DIN: 2911576Date: 20/05/2023
Place: Ahmedabad



V.GOSWAMI & CO.
CHARTERED ACCOUNTANTS

ICAI REG NO. :- 128769W
RBI UCN NO. :- 897783
C&AG REG NO. :- WR4659
GST :- 24AAFHV3075F1Z7

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Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**TO THE BOARD OF DIRECTORS OF
ADVAIT INFRA RECH LIMITED**

Opinion

We have audited the accompanying consolidated annual financial results ('the Statement') of ADVAIT INFRA RECH LIMITED ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2023, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries, the Statement:

(i) includes the annual financial results for the year ended 31 March 2023 of the following entities;

1. TG ADVAIT INDIA PRIVATE LIMITED

(ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and

(iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement section of our report*. We are independent of the Group, its associates and joint ventures, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Consolidated Financial Results

The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual audited financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss after tax and other comprehensive income, and other financial information of the Group including its associates and joint ventures in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ management of the companies included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/ management of the companies included in the Group, are responsible for overseeing the financial reporting process of the companies included in the Group and of its associates and joint ventures.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group, and its associates and joint ventures, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

ADVAIT INFRA TECH LIMITED

CIN: U45201GJ2010PLC059878

Regd. Off: A-801 TO 803 SANKALP ICONIC, OPP. VIKRAM NAGAR, ISCON TEMPLE CROSS ROAD, S.G HIGHWAY, Ahmedabad GJ 380054 IN
Tel No. 079-48956677 E-mail:- info@advaitinfra.com Website: www.advaitinfra.com

Statement of Consolidated Financial Results for the year ended on 31st March 2023

(Rs In LAKHS)

Sr. No.	Particulars	Half Year Ended		Year Ended		
		31.03.2023 Audited	30.09.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
Revenues						
1	Revenue from Operations	6496.85	3768.48	4493.86	10265.33	7865.62
2	Other Income	58.02	118.42	77.75	176.44	128.73
3	Total Revenue (A)	6554.87	3886.90	4571.61	10441.77	7994.55
Expenses						
(a)	Cost of materials consumed	4626.15	2768.35	2131.82	7394.50	5340.04
(b)	Purchases of stock-in-trade	134.00	0.00	222.74	134.00	222.74
(c)	Changes in inventories of finished goods and stock-in-trade	-271.90	-280.86	684.81	-552.26	-144.44
(d)	Employee benefits expense	297.05	195.73	218.47	492.78	398.03
(e)	Finance costs	177.85	65.31	80.64	264.16	115.23
(f)	Depreciation and amortisation expense	219.92	194.17	93.96	414.09	179.90
(g)	Other expenses	616.57	519.61	701.63	1136.28	1002.29
	Total Expenses (B)	5799.74	3423.81	4134.07	9283.55	7113.79
5	Profit/(Loss) before exceptional items & tax (1-4)	755.13	463.09	437.54	1158.22	880.76
6	Exceptional Items	0.30	6.65	0.99	6.95	-0.99
	Other income	0.30	6.65	0.99	6.95	-0.99
7	Profit/(Loss) for the period from operations before tax (5+6)	754.83	396.44	436.55	1151.27	879.77
8	Tax expense	203.09	135.89	192.12	338.98	347.86
(a)	Current Tax	219.71	138.69	154.85	358.40	258.60
(b)	Deferred Tax	-16.62	-2.80	37.27	-19.42	89.26
9	Profit/(Loss) for the period from continuing operations (7-8)	551.74	260.55	244.43	812.29	531.91
10	Profit/(loss) for the period from discontinued operations		0.00	0.00	0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
12	Profit/(loss) for the period from Discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00
13	Profit/ (loss) for the period (After tax)	551.74	260.55	244.43	812.29	531.91
Other Comprehensive Income						
(A)	(i) Items that will not be reclassified to profit or loss					
(ii)	Income Tax relating to item that will not be reclassified to profit or loss					
(B)	(i) Items that will be reclassified to profit or loss					
(ii)	Income Tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Other comprehensive Income/(Loss)	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive Income for the period (13+14)	551.74	260.55	244.43	812.29	531.91
	Paid-up Equity Share Capital (Face Value INR 10 each)	1020.00	510.00	510.00	1020.00	510.00
16	Earnings Per Equity Share of Rs. 10 each (for continuing Operations)					
(a)	(Basic) - INR	8.60	5.11	4.79	12.67	8.29
(b)	(Diluted) - INR	8.60	5.11	4.79	12.67	8.29
17	Earnings Per Equity Share of Rs. 10 each (for discontinuing)					
(a)	(Basic) - INR	0.00	0.00	0.00	0.00	0.00
(b)	(Diluted) - INR	0.00	0.00	0.00	0.00	0.00
18	Earnings Per Equity Share of Rs. 10 each (for continuing & discontinuing Operations)					
(a)	(Basic) - INR	8.60	5.11	4.79	12.67	8.29
(b)	(Diluted) - INR	8.60	5.11	4.79	12.67	8.29

For, ADVAIT INFRA TECH LIMITED

Shalin Sheth
Director
DIN:02911141

Rejal Sheth
Director
DIN:2911576

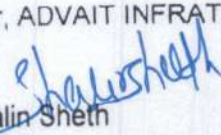
Place: Ahmedabad
Date:- 20/05/2023

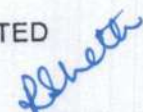
NOTES:-

AUDITED CONSOLIDATED FINANCIAL STATEMENT – ADVAIT INFRATECH LIMITED

- ✓ The above Audited Consolidated financial results of the Company for the half year ended and year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 20, 2023. The above results reviewed by statutory auditors and who have expressed an unmodified opinion on these results.
- ✓ Amounts of the half year ended 31 March 2023 and 31 March 2022 are the balancing amount between audited amounts for the full financial year and the published year to date amount up to the half year of the respective financial year, which were subjected to limited review.
- ✓ The Board of Directors in their meeting held on December 29th, 2022 allotted 5100000 Bonus Equity Shares in the ratio of 1:1 i.e. (One) equity shares for every 1 (One) equity shares as on record date December 28th, 2022
- ✓ These results have been prepared in accordance with the Companies act 2013 and Accounting Standards as prescribed u/s.133 of the act.
- ✓ As per the MCA notification dated 16th feb, 2015 Companies whose shares are listed on SME Exchanges as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation 2009, are exempted from the compulsory requirements of adoption of IND-AS
- ✓ Provision of tax has been made as per Income tax act , 1961, Tax expense includes the Current Tax and Provision of Deferred tax.
- ✓ The Board of Directors in their meeting held on December 29th, 2022 allotted 5100000 Bonus Equity Shares in the ratio of 1:1 i.e. (One) equity shares for every 1 (One) equity shares as on record date December 28th, 2022.
- ✓ Company has expanded its manufacturing division and it started manufacturing of Aluminum Clad Steel Wire , which is the raw materials for the OPGW and conductors,
- ✓ Company is also planned to manufacturing of highly design oriented product - ERS emergency restoration system which is among to first in India. This plant is expected to to operative during next financial year.
- ✓ The company has disputed amount due in relation to income tax for the Assessment Year 2017-18 with the Assessing officer , Which was already been protested by the company.
- ✓ The previous period figures have been re-grouped / reclassified and EPS restated, wherever considered necessary.

For, ADVAIT INFRATECH LIMITED


Shalin Sheth
Director


Rejal Sheth
Director

Din:-02911544

Din:-02911579

Date :- 20/05/2023

Place :- Ahmedabad

Advait Infratech Ltd.

Consolidated Balance Sheet as at 31st March, 2023

(in Lakh)

Particulars	As at 31 st March 2023	As at 31 st March 2022
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
a. Shares Capital	1,020.00	510.00
b. Reserves and Surplus	3,264.93	3,004.45
c. Defered Government Grant	182.32	197.25
	4,467.24	3,711.70
2. Non-current liabilities		
a. Long-term Borrowings	993.23	668.97
b. Long-term Provisions	51.81	46.77
c. Deferred Tax Liability (Net)		
	1,045.04	715.74
3. Current Liabilities		
a. Trade Payables		
i. total outstanding dues of Micro and Small Enterprise	1,168.07	1,000.98
i. total outstanding dues of Micro and Small Enterprise	3,635.17	2,134.41
	4,803.24	3,135.39
b. Other Current Liabilities	819.83	316.40
b. Short Term Borrowing	188.02	-
c. Short-term Provisions	194.70	185.30
	6,005.79	3,637.10
Total	11,518.07	8,064.54
B. ASSETS		
1. Non-current Assets		
a. Property, Plant and Equipments		
(i) Tangible Assets	2,774.27	1,419.86
(ii) Intangible Assets	9.62	9.62
(iii) Capital Work-in-progress	106.24	1,284.50
(ii) Capital work in progress		
	2,890.14	2,713.98
b. Non-Current Investments	76.60	76.60
c. Deffered Tax	151.62	132.20
d. Other non current assets	7.92	7.37
E. Long-term Loans and Advances		
	3,126.27	2,930.14
2. Current Assets		
a. Inventories	1,322.63	749.33
b. Trade Receivables	4,689.27	2,913.99
c. Cash and Cash Equivalents	1,896.21	1,049.16
d. Short-term Loans and Advances	483.70	421.92
e. Other Current Assets	-	-
	8,391.80	5,134.40
Total	11,518.07	8,064.54

Shalin Sheth
Shalin Sheth
Director
DIN:02911544

Rejal Sheth
Rejal Sheth
Director
DIN:02911576

Place: Ahmedabad
Date: 20/05/2023

Particulars	For the Year Ended March 31, 2023	For the Year Ended March 31, 2022
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before tax	1,158.22	879.78
<i>Adjustments for:</i>		
Depreciation/ Amortization on Continuing Operation	414.09	179.90
Profit and loss of sale of assets	-	-11.28
Warranty Charges Expenses	45.03	53.13
Finance Costs	264.16	115.23
Preliminary Expense	9.18	9.18
Others Subsidy	-14.94	-14.94
Gratuity Expenses	6.17	6.62
Interest Income	-32.55	-53.09
Creditors Write off	-61.61	-
Operating Profit before working Capital changes	1,787.77	1,164.54
Changes in Working Capital	-	-
Adjustments for (increase) / decrease in operating assets		
Inventories	-573.30	-115.45
Trade receivables	-1,775.28	-878.36
Short-term loans and advances	-61.78	256.96
Other Current Assets	-0.55	4.22
Other Non-Current Assets	-	0.67
Cash Generated from Operations	-2,410.90	-731.97
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	1,667.85	721.57
Other current liabilities	503.43	145.98
Short-term provisions	-33.57	36.28
Long-term provisions	5.05	6.20
Cash generated from operations	2,142.75	910.03
Net Income Tax Paid (Net of Refund)	1,519.62	1,342.60
Net cash flow from / (used in) operating activities (A)	-311.97	-182.73
B. Cash Flow from Investing Activities	1,207.65	1,159.87
Net Purchases/Sales of Fixed Assets	-	-
Net Purchases/Sales of Fixed Assets	-590.25	-1,416.96
Foreign Exchange Fluctuation related to Fixed Assets	-	-
Sale of Investments	-	-
Interest Income	32.55	53.09
Net Cash from/(used in) Investing Activities	-557.71	-1,363.88
C. Cash from Financing Activities	-	-
Issue of shares	-	-
Capital Subsidy	-	-
Net Borrow/Repayment of borrowing	512.28	2.20
Finance Costs	-264.16	-115.23
Dividend Paid (Incl. Tax thereon)	-51.00	-51.00
Net Cash from/(used in) Financing Activities	197.12	-164.03
D. Net Increase/(Decrease) in cash & cash equivalent	847.05	-368.03
Opening Cash & Cash Equivalent	1,049.16	1,417.19
Changes Due to increase in shareholding	-	-
Closing Cash & Cash Equivalent	1,896.21	1,049.16
Cash & Cash equivalent represents Cash and Bank Balances	-	-

Date :- 20/05/2023
Place:- Ahmedabad

Shalin Sheth
Director
DIN:02911544

Rejal Sheth
Director
DIN:2911576



**COMPLAINT CERTIFICATE PURSUANT TO REG. 17(8) AND REG. 33 (2) OF THE
SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

To,

The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip Code: 543230

Sub:- Declaration for Reg. 17(8) and Reg. 33 (2) SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015 for the year ended on 31st March, 2023

Dear Sir/ Madam,

In accordance with the Reg. 17(8) and Reg. 33 (2) SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, I, certify the below:

- A. I have reviewed financial statements and the cash flow statement for the year and that to the best of my knowledge and belief:
- These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.



- C. I, accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the auditors and the audit committee.
- D. I have indicated to the Auditors and the Audit committee that :
- (1) There is no significant changes in internal control over financial reporting during the year;
 - (2) The significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (3) There were no instances of significant fraud of which has the involvement of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Kindly take this information on your records.

Thanking You,

Yours Faithfully,

For Advait Infratech Limited

Rejal Sheth
Chief Financial Officer



DECLARATION FOR REGULATION 33 (3)(D) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip Code: 543230

Sub:- Declaration for Reg. 33(3)(d) SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015 for the year ended on 31st March, 2023

Dear Sir/ Madam,

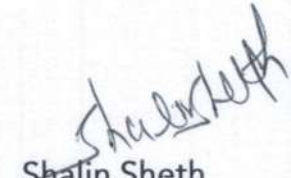
In accordance with the Reg. 33(3)(d) SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015, we declare that, M/s. V. Goswami and Co., chartered Accountant (Firm Registration no. 0128769W), Statutory Auditor of the Company have issued an Auditor's Report with Unmodified Opinion of Standalone and Consolidated Audited financial results of the Company for the half and year ended on 31st March, 2023 approved at the Board Meeting held on 20th May, 2023.

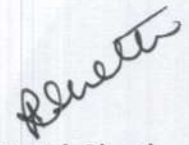
Kindly take this information on your records.

Thanking You,

Yours Faithfully,

For Advait Infratech Limited


Shalin Sheth
Director


Rejal Sheth
Director



ANNEXURE -2

GENERAL TERMS AND CONDITION OF THE GRANT APPROVED BY THE NOMINATION AND REMUNERATION COMMITTEE OF THE BOARD OF DIRECTOR AS PER SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED 9 SEPTEMBER 2015

Sr.No.	Particulars	Details
1	Brief details of Stock Options granted	23,922 stock options have been granted to eligible employees by NRC
2	Total number of options granted	23,922 options
3	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021	Yes
4	Total number of Shares covered by these options	23,922 equity shares (each stock option is convertible into 1 (one) equity share of Advait Infratech Limited having face value of INR 10 each)
5	Pricing Formula (Exercise Price)	Rs.10 per Share (Face value of the Share)
6	Vesting Period	3 years
7	Time within which Options may be exercised (Exercise Period)	1 (one) year within date of last vesting of Options
8	Brief details of significant terms	No lock-in period under the Plan

Note: The requirements prescribed under sub-clauses (g) to (k), (m) and (n) of Clause 10 of Para B of Annexure 1 of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are not applicable.



ANNEXURE - 3

Profile of Internal Auditor. M/s Rajesh J Shah & Associates

Name of Firm	Rajesh J Shah & Associates
Nature of Firm	Partnership Firm
Name of Partner	Jimit R. Shah
Address	B 110 - 111 Gopal Palace, Nr. Shiromani Complex, Nehrunagar Road, Ahmedabad - 380015.
Contact No	+91 7926760537/ 637/ 7637
No of Year of Experience	More than 30 Years
Brief Profile	The firm has been established since 1987 having a registered office in Ahmedabad. M/s Rajesh J Shah & Associates enable clients to maximize attention to operations by supporting them in non operating area like accounting, regulatory compliances , tax, audit etc. and enabling in optimization of resource utilization by assessing in business planning, control and management.



ANNEXURE - 4

Profile of Secretarial Auditor. M/s Rajesh Parekh & Co.,

Name of Firm	Rajesh Parekh & Co.
Nature of Firm	Proprietorship
Name of Partner	Proprietor
Address	Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad-380009
Contact No	079-26440731
No of Year of Experience	More than 30 years
Brief Profile	Mr. Rajesh Parekh, Practicing Company Secretary (ACS 8073) is member of Institute of Company Secretaries of India since 1990. He is into practice (CP 2939) since 1998. He is Having more than 30 years of extensive Professional experience. Legal and corporate law matters of private limited, public limited and listed companies including merger, amalgamation, shifting of regd. office, appearance before quasi-judicial authorities, secretarial audit, due diligence, corporate structuring etc.