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Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
ADVAIT INFRARECH LIMITED**

Report on audit of Standalone Financial Result

Opinion

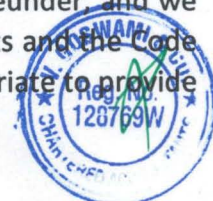
We have audited the accompanying standalone annual financial Results of **ADVAIT INFRATECH LIMITED** ("the company") year ended March 31, 2021 ("the Statement") , attached herewith , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing regulation").

In our opinion and to the best of our information and according to the explanations given to us ,these Statement:

- (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with recognition and measurement principal laid down in applicable accounting standard and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the half year ended 31st March 2021 as well as the year to date result for the period from 1st April 2020 to 31st March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management for the Standalone Financial Results

These half yearly financial result as well as the year to date standalone financial results have been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Result, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

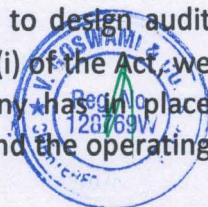
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Standalone Financial result as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial results for the half year ended 31 March 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the 1st half year ended of the current financial year, which were subject to limited review by us.

For, V. GOSWAMI & CO,
Chartered Accountants
(FRN:0128769W)


VIPUL GOSWAMI
(Partner)

Mem No:119809

Date :- 25/06/2021

Place :-Ahmedabad

UDIN: 21119809AAAABW3799



ADVAIT INFRATECH LIMITED

CIN: U45201GJ2010PLC059878

Regd. Off: A-801 TO 803 SANKALP ICONIC, OPP. VIKRAM NAGAR, ISCON TEMPLE CROSS ROAD, S.G HIGHWAY, Ahmedabad GJ 380054 IN

Tel No. 079-48956677

E-mail:- info@advaitinfra.com

Website: www.advaitinfra.com

Statement of audited Standalone Financial Results for the year ended March 31, 2021

(Amount In Lacs)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Unaudited	Audited	Audited
	Revenues					
1	Revenue from Operations	3,761.20	2,046.99	2,920.99	5,808.19	4,030.47
2	Other Income	23.91	66.50	123.20	90.41	124.70
3	Total Revenue (A)	3,785.11	2,113.49	3,044.19	5,898.60	4,155.17
4	Expenses					
(a)	Cost of materials consumed	2,718.07	1,531.33	1,766.68	4,249.40	2,576.47
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods and stock-in-trade	(132.78)	(3.38)	-99.90	-136.16	-129.51
(d)	Employee benefits expense	151.22	120.47	125.16	271.69	220.75
(e)	Finance costs	44.88	6.93	51.42	51.81	55.42
(f)	Depreciation and amortisation expense	12.44	11.44	16.99	23.88	32.17
(g)	Other expenses	628.18	152.34	609.84	780.51	834.62
	Total Expenses (B)	3,422.00	1,819.13	2,470.19	5,241.13	3,589.92
5	Profit/(Loss) before exceptional items & tax (1-4)	363.11	294.36	574.01	657.47	565.24
6	Exceptional items			37.43		37.43
	Other income	-	-	-	-	-
7	Profit/(Loss) for the period from operations before tax (5+6)	363.11	294.36	611.44	657.47	602.68
8	Tax expense	94.79	80.37	164.50	175.15	163.60
(a)	Current Tax	105.39	72.45	165.50	177.84	165.50
(b)	Deffered Tax	(10.60)	7.91	-1.00	-2.69	-1.90
9	Profit/(Loss) for the period from continuing operations (7-8)	268.33	213.99	446.94	482.32	439.08
10	Profit/(loss) for the period from discontinued operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Profit/(loss) for the period from Discontinued operations (after tax)	-	-	-	-	-
13	Profit/ (loss) for the period (After tax)	268.33	213.99	446.94	482.32	439.08
14	Other Comprehensive Income					
	Other comprehensive Income/(Loss)					
15	Total Comprehensive Income for the period (13+14)	268.33	213.99	446.94	482.32	439.08
	Paid-up Equity Share Capital (Face Value INR 10 each)	510.00	510.00	375.00	510.00	375.00
16	Earnings Per Equity Share of Rs. 10 each (for continuing Opertions)					
(a)	(Basic) - INR	6.05	4.20	11.92	10.88	11.71
(b)	(Diluted) - INR	6.05	5.67	11.92	10.88	11.71
17	Earnings Per Equity Share of Rs. 10 each (for discontinuing Operations)					
18	Operations)					
(a)	(Basic) - INR	6.05	4.20	11.92	10.88	11.71
(b)	(Diluted) - INR	6.05	5.67	11.92	10.88	11.71

- The above standalone financial results of the Company for the half year ended and year ended March 31,2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on June 25,2021. The above results reviewed by statutory auditors and who have expressed an unmodified opinion on these results.
- Amounts of the half year ended 31 March 2021 and 31 March 2020 are the balancing amount between audited amounts for the full financial year and the published year to date amount up to the half year of the respective financial year, which were subjected to limited review.
- The statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and of the accounting principles generally accepted in India.
- As per the MCA notification dated 16th feb, 2015 Companies whose shares are listed on SME Exchanges as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation 2009,are exempted from the compulsory requirements of adoption of IND-AS
- The Company has considered possible effects that may result from COVID-19 in preparation of these results including recoverability of assets including inventories and trade receivables and other current assets. In developing the assumptions relating to future uncertainties in the global economic conditions due to COVID-19 pandemic, it has, at the date of approval of these results, used relevant internal and external sources of information including economic forecasts and expects that the carrying amounts of these assets are recoverable. The impact of COVID-19 may be different from that estimated as at the date of approval of these standalone financial results
- The company has made provision of current tax and deferred tax as per income tax act 1961
- The figures for corresponding previous periods/year have been regrouped /reclassified, whenever necessary, to make them comparable

For, ADVAIT INFRATECH LIMITED

Shalini Sheth
Shalini Sheth
Director
DIN:02911544

Rejal Sheth
Rejal Sheth
Director
DIN:02911576

Place: Ahmedabad
Date:- 25-06-21

ADVAIT INFRA TECH LIMITED

CIN: U45201GJ2010PLC059878

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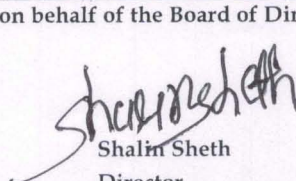
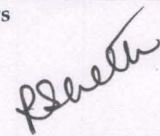
E-mail:- info@advaitinfra.com

Website: www.advaitinfra.com

Audited Standalone statement of assets and liabilities for the year ended 31st March 2021

Particulars	(Amount IN Lacs `)	
	As at 31.03.2021	As at 31.03.2020
	Audited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
a. Shares Capital	510.00	375.00
b. Reserves and Surplus	2,961.84	2,019.00
	3,471.84	2,394.00
2. Non-current liabilities		
a. Long-term Borrowings	15.04	108.03
b. Long-term Provisions	39.18	34.30
	54.22	142.33
3. Current Liabilities		
a. Trade Payables		
i. total outstanding dues of Micro and Small Enterprise	628.61	153.23
ii. total outstanding dues of creditors other than MSE	717.51	1,156.61
	1,346.12	1,309.84
b. Other Current Liabilities	217.71	209.66
c. Short-term Provisions	13.38	17.47
	1,577.21	1,536.97
Total	5,103.26	4,073.30
B. ASSETS		
1. Non-current Assets		
a. Property, Plant and Equipments		
(i) Tangible Assets	133.51	147.37
	133.51	147.37
b. Non-Current Investments	1,157.94	1,167.92
c. Deffered Tax	20.54	17.85
	1,311.98	1,333.14
2. Current Assets		
a. Inventories	334.75	198.59
b. Trade Receivables	1,352.29	1,030.93
c. Cash and Cash Equivalents	1,209.75	787.96
d. Short-term Loans and Advances	894.50	722.68
	3,791.28	2,740.16
Total	5,103.26	4,073.30

For and on behalf of the Board of Directors


Shalin Sheth
Director
DIN:02911544

Rejal Sheth
Director
DIN:2911576Date: 25/06/2021
Place: Ahmedabad

ADVAIT INFRATECH LIMITED

CIN: U45201GJ2010PLC059878

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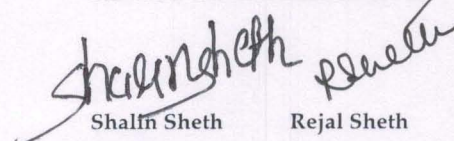
Audited statement of standalone cash flow for the year ended on 31st March 2021

(Amount In Lacs)

Particulars	31.03.2021		31-03-2020	
	Audited		Audited	
A. Cash Flow from Operating Activities		657.47		
Net Profit/(Loss) before Extraordinary Items and tax				602.68
<i>Adjustments for:</i>				
Depreciation/ Amortization on Continuing Operation	23.88		32.17	
Profit on Sale of Fixed Assets	-		-	
Profit on Sale of Investments				
Finance Costs	51.81		55.42	
Dividend exp	-			
Interest Income	-50.13	25.56	-45.14	42.45
Operating Profit before working Capital changes		683.03		645.13
Changes in Working Capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	-136.16		-129.51	
Trade receivables	-321.36		-6.12	
Short-term loans and advances	-171.82		-78.09	
Cash Generated from Operations		-629.33		-213.72
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	36.28		630.18	
Other current liabilities	8.05		-381.33	
Short-term provisions	2.61		16.58	
Long-term provisions	4.88	51.82	-322.75	-57.33
Cash generated from operations		105.51		374.08
Net Income Tax Paid (Net of Refund)		-184.54		166.38
Net cash flow from / (used in) operating activities (A)		-79.03		207.70
B. Cash Flow from Investing Activities				
Net Purchases/Sales of Fixed Assets	-10.01		-13.99	
Net Purchase/Sale of Investments	9.98		-6.98	
Interest Income	50.13		45.14	
Net Cash from/(usedin) Investing Activities		50.10		24.17
C. Cash from Financing Activities				
Proceed from issue share	651.77			
Net Borrow/Repayment of borrowing	-92.99		21.29	
Finance Costs	-51.81		-55.42	
Dividend Paid	-56.25		-	
Net Cash from/(usedin) Financing Activities		450.71		-34.13
D. Net Increase/(Decrease) in cash & cash equivalent		421.79		197.74
Opening Cash & Cash Equivalent		787.96		590.22
Closing Cash & Cash Equivalent		1,209.75		787.96

For and on behalf of the Board of Directors

ADVAIT INFRATECH LIMITED



Shalini Sheth

Rejal Sheth

Director

Director

DIN:02911544

DIN:-02911576

Date :- 25/06/2021

Place :- AHMEDABAD



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Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**TO THE BOARD OF DIRECTORS OF
ADVAIT INFRATECH LIMITED**

Opinion

We have audited the accompanying consolidated annual financial results ('the Statement') of ADVAIT INFRATECH LIMITED ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2021, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries, the Statement:

- (i) includes the annual financial results for the year ended 31 March 2021 of the following entities;
 1. TG ADVAIT INDIA PRIVATE LIMITED
- (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement section of our report*. We are independent of the Group, its associates and joint ventures, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management for the Consolidated Financial Results

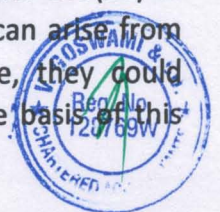
The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual audited financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss after tax and other comprehensive income, and other financial information of the Group including its associates and joint ventures in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ management of the companies included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/ management of the companies included in the Group, are responsible for overseeing the financial reporting process of the companies included in the Group and of its associates and joint ventures.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group, and its associates and joint ventures, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with SEBI Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

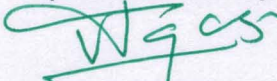
Other Matters

We did not audit the annual financial statements of four subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 2112.03 lakh as at 31 March 2020, total revenues of ₹ 3946.22 lakh, total net profit after tax of ₹ 123.84 lakh and cash flows (net) of (₹ 4.52 lakh) for the year ended on that date, as considered in the Statement. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph above.

Our opinion is not modified in respect of this with respect to our reliance on the work done by and the reports of the other auditors.

The Statement includes the consolidated Financial result for the half year ended 31 March 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the 1st half year ended of the current financial year, which were subject to limited review by us.

**For, V. GOSWAMI & CO,
Chartered Accountants
(FRN:0128769W)**



**VIPUL GOSWAMI
(Partner)**

Mem No:119809

Date :- 25/06/2021

Place :-Ahmedabad

UDIN: 21119809AAAABX6568



ADVAIT INFRATECH LIMITED

CIN: U45201GJ2010PLC059878

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Tel No. 079-48956677 E-mail: info@advaitinfra.com Website: www.advaitinfra.com

Statement of audited Consolidated Financial Results for the year ended 31st March, 2021

(Rs in LAKHS)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		31.03.2021 Audited	30.09.2020 Unaudited	31.03.2020 Unaudited	31.03.2021 Audited	31.03.2020 Audited
	Revenues					
1	Revenue from Operations	4,324.86	2,246.21	3,295.78	6,571.07	4,451.93
2	Other Income	54.49	129.13	127.23	183.62	129.34
3	Total Revenue (A)	4,379.35	2,375.34	3,423.01	6,754.69	4,581.26
	Expenses					
(a)	Cost of materials consumed	2,957.39	1,858.10	2,335.94	4,815.49	3,271.58
(b)	Purchases of stock-in-trade	179.29	-	-	179.29	-
(c)	Changes in inventories of finished goods and stock-in-trade	-28.01	-78.39	-300.30	-106.40	-398.78
(d)	Employee benefits expense	179.29	141.85	154.24	321.14	249.83
(e)	Finance costs	73.82	66.13	91.24	139.95	130.42
(f)	Depreciation and amortisation expense	151.28	53.48	155.85	204.77	208.75
(g)	Other expenses	723.43	170.39	655.950	893.82	901.20
	Total Expenses (B)	4,236.49	2,211.57	3,092.92	6,448.05	4,363.00
5	Profit/(Loss) before exceptional items & tax (1-4)	142.86	163.78	330.09	306.64	218.26
6	Exceptional items	60.30		37	60.30	37.43
	Other income					
7	Profit/(Loss) for the period from operations before tax (5+6)	203.16	163.78	367.52	366.94	255.70
8	Tax expense	-207.40	96.87	202.56	-110.53	201.67
(a)	Current Tax	105.39	72.45	166	177.84	165.50
(b)	Deferred Tax	-312.79	24.42	37.06	-288.37	36.17
9	Profit/(Loss) for the period from continuing operations (7-8)	410.56	66.91	164.96	477.47	54.03
10	Profit/(loss) for the period from discontinued operations					
11	Tax expense of discontinued operations					
12	Profit/(loss) for the period from Discontinued operations (after tax)					
13	Profit/ (loss) for the period (After tax)	410.56	66.91	164.96	477.47	54.03
14	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss					
	(ii) Income Tax relating to item that will not be reclassified to profit or loss					
	(B) (i) Items that will be reclassified to profit or loss					
	(ii) Income Tax relating to item that will be reclassified to profit or loss					
	Other comprehensive Income/(Loss)					
15	Total Comprehensive Income for the period (13+14)	410.56	66.91	164.96	477.47	54.03
16	Earnings Per Equity Share of Rs. 10 each (for continuing Operations)					
(a)	(Basic) - INR	9.26	1.31	4.40	10.77	1.44
(b)	(Diluted) - INR	9.26	1.77	4.40	10.77	1.44
17	Earnings Per Equity Share of Rs. 10 each (for discontinuing Operations)					
(a)	(Basic) - INR	-	-	-	-	-
(b)	(Diluted) - INR	-	-	-	-	-
18	Operations)					
(a)	(Basic) - INR	9.26	1.31	4.40	10.77	1.44
(b)	(Diluted) - INR	9.26	1.77	4.40	10.77	1.44

- 1 The above Consolidated financial results of the Company for the half year ended and year ended March 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on June 25, 2021. The above results reviewed by statutory auditors and who have expressed an unmodified opinion on these results.
- 2 Amounts of the half year ended 31 March 2021 and 31 March 2020 are the balancing amount between audited amounts for the full financial year and the published year to date amount up to the half year of the respective financial year, which were subjected to limited review.
- 3 The statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and of the accounting principles generally accepted in India.
- 4 As per the MCA notification dated 16th feb, 2015 Companies whose shares are listed on SME Exchanges as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation 2009, are exempted from the compulsory requirements of adoption of IND-AS
- 5 The Company has considered possible effects that may result from COVID-19 in preparation of these results including recoverability of assets including inventories and trade receivables and other current assets. In developing the assumptions relating to future uncertainties in the global economic conditions due to COVID-19 pandemic, it has, at the date of approval of these results, used relevant internal and external sources of information including economic forecasts and expects that the carrying amounts of these assets are recoverable. The impact of COVID-19 may be different from that estimated as at the date of approval of these standalone financial results
- 6 The company has made provision of current tax and deferred tax as per income tax act 1961
- 7 The figures for corresponding previous periods/year have been regrouped /reclassified, whenever necessary, to make them comparable

For, ADVAIT INFRATECH LIMITED

Shalin Sheth
Shalin Sheth
Director
DIN:02911544

Rejal Sheth
Rejal Sheth
Director
DIN: 02911576

Place: Ahmedabad
Date:- 25-06-21

ADVAIT INFRA TECH LIMITED

CIN: U45201GJ2010PLC059878

Regd. Off: A-801 TO 803 SANKALP ICONIC, OPP. VIKRAM NAGAR, ISCON TEMPLE CROSS ROAD, S.G HIGHWAY, Ahmedabad GJ

Tel No. 079-48956677 E-mail:- info@advaitinfra.com Website: www.advaitinfra.com

Audited statement of Consolidated cash flow for the year ended 31st March,2021

Particulars	Consolidated	Consolidated
	31.03.2021	31.03.2020
	Audited	Audited
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Extraordinary Items and tax	366.94	255.70
<i>Adjustments for:</i>		
Depreciation/ Amortization on Continuing Operation	204.77	208.75
Profit on Sale of Fixed Assets	-	-
Profit on Sale of Investments	-	-
Finance Costs	139.95	163.52
Others	-	-
Interest Income	-56.75	-49.44
Operating Profit before working Capital changes	654.89	578.53
Changes in Working Capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-94.99	-398.78
Trade receivables	-288.49	-250.04
Short-term loans and advances	-444.26	-150.10
Other Current Assets	-3.75	-0.47
Other Non- Current Assets	0.78	-0.39
Cash Generated from Operations	-830.70	-799.79
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	255.62	1,146.11
Other current liabilities	54.08	-311.16
Short-term provisions	2.63	16.58
Defered Tax Provision	-	-
Long-term provisions	6.27	-322.75
Cash generated from operations	318.59	528.78
Net Income Tax Paid (Net of Refund)	142.79	307.52
Net cash flow from/ (used in) operating activities (A)	-184.54	-166.38
B. Cash Flow from Investing Activities		
Net Purchases/Sales of Fixed Assets	-12.30	-86.30
Net Purchase/Sale of Investments	-	-6.98
Foreign Exchange Fluctuation related to Fixed Assets	29.30	-
Sale of Investments	9.98	-
Interest Income	56.75	49.44
Net Cash from/(usedin) Investing Activities	83.73	-43.85
C. Cash from Financing Activities		
Issue of shares	651.77	-
Capital Subsidy	226.64	-
Net Borrow/Repayment of borrowing	-158.60	261.20
Finance Costs	-139.95	-163.52
Dividend Paid (Incl. Tax thereon)	-56.25	-
Net Cash from/(usedin) Financing Activities	523.61	97.68
D. Net Increase/(Decrease) in cash & cash equivalent	565.59	194.97
Opening Cash & Cash Equivalent	851.60	656.63
Closing Cash & Cash Equivalent	1,417.19	851.60

Place: Ahmedabad
Date: 25/06/2021

For, ADVAIT INFRA TECH LIMITED

Shahn Sheth
Shahn Sheth
Director
DIN:02911544

Rejal Sheth
Rejal Sheth
Director
DIN:2911576