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INDEPENDENT AUDITOR'S REVIEW REPORT

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Review report to Board of Directors
ADVAIT INFRATECH LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial result of **ADVAIT INFRATECH LIMITED** for the half year ended on 30 September, 2021. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, V. GOSWAMI & CO,
Chartered Accountants
(FRN: 0128769W)

Vipul Goswami
(Partner)
Mem No: 119809



Place :- Ahmedabad
Date :- 13/11/2021
UDIN: 21119809AAAAFJ1275

ADVAIT INFRA TECH LIMITED

CIN: U45201GJ2010PLC059878

Regd. Off: A-801 TO 803 SANKALP ICONIC, OPP. VIKRAM NAGAR, ISCON TEMPLE CROSS ROAD, S.G HIGHWAY, Ahmedabad GJ 380054 IN
Tel No. 079-48956677 E-mail:- info@advaitinfra.com Website: www.advaitinfra.com

Statement of Unaudited Standalone Financial Results for the Half year ended September 30th, 2021

(Rs in LAKHS)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		30.09.2021	31.03.2021	30.09.2020	31.03.2021	31.03.2020
		Unaudited	Audited	Unaudited	Audited	Audited
	Revenues					
1	Revenue from Operations	2,923.58	3,761.20	2,046.99	5,808.19	4,030.47
2	Other Income	25.44	23.91	66.50	90.41	124.70
3	Total Revenue (A)	2,949.02	3,785.11	2,113.49	5,898.60	4,155.17
4	Expenses					
	(a) Cost of materials consumed	3,042.07	2,718.07	1,531.33	4,249.40	2,576.47
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods and stock-in-trade	-921.20	-132.78	-3.38	-136.16	-129.51
	(d) Employee benefits expense	152.75	151.22	120.47	271.69	220.75
	(e) Finance costs	12.25	44.88	6.93	51.81	55.42
	(f) Depreciation and amortisation expense	10.07	12.44	11.44	23.88	32.17
	(g) Other expenses	249.99	628.18	152.34	780.51	834.62
	Total Expenses (B)	2,545.93	3,422.00	1,819.13	5,241.13	3,589.92
5	Profit/(Loss) before exceptional items & tax (1-4)	403.10	363.11	294.36	657.47	565.24
6	Exceptional items	-	-	-	-	37.43
7	Profit/(Loss) for the period from operations before tax (5+6)	403.10	363.11	294.36	657.47	602.68
8	Tax expense	103.75	94.79	80.37	175.15	163.60
	(a) Current Tax	103.75	105.39	72.45	177.84	165.50
	(b) Deferred Tax	0.54	-10.60	7.91	-2.69	-1.90
9	Profit/(Loss) for the period from continuing operations (7-8)	298.81	268.33	213.99	482.32	439.08
10	Profit/(loss) for the period from discontinued operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Profit/(loss) for the period from Discontinued operations (after tax)	-	-	-	-	-
13	Profit/ (loss) for the period (After tax)	298.81	268.33	213.99	482.32	439.08
14	Other Comprehensive Income					
15	Total Comprehensive Income for the period (13+14)	298.81	268.33	213.99	482.32	439.08
	Paid-up Equity Share Capital (Face Value INR 10 each)	510.00	510.00	510.00	510.00	375.00
16	Earnings Per Equity Share of Rs. 10 each (for continuing Operations)					
	(a) (Basic) - INR	5.86	6.05	4.20	10.88	11.71
	(b) (Diluted) - INR	5.86	6.05	5.67	10.88	11.71
17	Earnings Per Equity Share of Rs. 10 each (for discontinuing Operations)					
	(a) (Basic) - INR	-	-	-	-	-
	(b) (Diluted) - INR	-	-	-	-	-
18	Earnings Per Equity Share of Rs. 10 each (for continuing & discontinuing Operations)					
	(a) (Basic) - INR	5.86	6.05	4.20	10.88	11.71
	(b) (Diluted) - INR	5.86	6.05	5.67	10.88	11.71

Place:Ahmedabad
Date:-13/11/2021

For, ADVAIT INFRA TECH LIMITED

Shalin Sheth
Shalin Sheth
Director
DIN:02911544

Rejal Sheth
Rejal Sheth
Director
DIN:02911576

ADVAIT INFRA TECH LIMITED

CIN: U45201GJ2010PLC059878

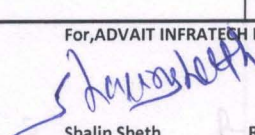
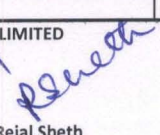
Regd. Off: A-801 TO 803 SANKALP ICONIC, OPP. VIKRAM NAGAR, ISCON TEMPLE CROSS ROAD,
S.G HIGHWAY, Ahmedabad GJ 380054 IN

Tel No. 079-48956677

E-mail:- info@advaitinfra.com

Website: www.advaitinfra.com

Unaudited Standalone statement of assets and liabilities for the half year ended 30th September 2021

Particulars	(Amount In Lakhs)	
	As at 30.09.2021	As at 31.03.2021
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
a. Shares Capital	510.00	510.00
b. Reserves and Surplus	3214.24	2961.84
	3724.24	3471.84
2. Non-current liabilities		
a. Long-term Borrowings	13.39	15.04
b. Long-term Provisions	42.18	39.18
	55.57	54.22
3. Current Liabilities		
a. Trade Payables		
i. total outstanding dues of Micro and Small Enterprise	422.14	628.61
ii. total outstanding dues of creditors other than MSE	1118.69	717.51
	1540.83	1346.12
b. Other Current Liabilities	297.94	217.71
c. Short-term Provisions	12.56	13.38
	1851.33	1577.21
Total	5631.13	5103.26
B. ASSETS		
1. Non-current Assets		
a. Property, Plant and Equipments		
(i) Tangible Assets	139.70	133.51
(ii) Capital Work In process	232.18	0.00
	371.88	133.51
b. Non-Current Investments	1157.94	1157.94
c. Deferred Tax	20.00	20.54
	1549.82	1311.98
2. Current Assets		
a. Inventories	1255.95	334.75
b. Trade Receivables	927.92	1352.29
c. Cash and Cash Equivalents	584.59	1209.75
d. Short-term Loans and Advances	1312.85	894.50
	4081.32	3791.28
Total	5631.13	5103.26
For,ADVAIT INFRA TECH LIMITED		
Date: 13/11/2021 Place: Ahmedabad	 Shalin Sheth Director DIN:02911544	 Rejal Sheth Director DIN:2911576

ADVAIT INFRA TECH LIMITED

CIN: U45201GJ2010PLC059878

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Tel No. 079-48956677 E-mail:- info@advaitinfra.com Website: www.advaitinfra.com

Unaudited Standalone Cash Flow Statement for the half year ended 30th September 2021

(Amount In Lakhs)

Particulars	For the year ended 30.09.2021		For the year ended 31.03.2021	
	Unaudited		Audited	
A. Cash Flow from Operating Activities		403.10		657.47
Net Profit/(Loss) before Extraordinary Items and tax				
<i>Adjustments for:</i>				
Depreciation/Amortization on Continuing Operation	10.07		23.88	
Profit on Sale of Fixed Assets	-		-	
Profit on Sale of Investments	-		-	
Finance Costs	12.25		51.81	
Dividend exp	-		-	
Preliminary Expense	4.59		-	
Interest Income	-19.81	7.11	-50.13	25.56
Operating Profit before working Capital changes		410.20		683.03
Changes in Working Capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	-921.20		-136.16	
Trade receivables	424.36		-321.36	
Short-term loans and advances	-418.35		-171.82	
Cash Generated from Operations		-915.19		-629.33
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	194.71		36.28	
Other current liabilities	80.23		8.05	
Short-term provisions	-0.82		2.61	
Long-term provisions	3.00	277.12	4.88	51.82
Cash generated from operations		-227.87		105.51
Net Income Tax Paid (Net of Refund)		-103.75		-184.54
Net cash flow from / (used in) operating activities (A)		-331.62		-79.03
B. Cash Flow from Investing Activities				
Net Purchases/Sales of Fixed Assets	-248.44		-10.01	
Net Purchase/Sale of Investments	-		9.98	
Interest Income	19.81		50.13	
Net Cash from/(usedin) Investing Activities		-228.64		50.10
C. Cash from Financing Activities				
Proceed from issue share	-		651.77	
Net Borrow/Repayment of borrowing	-1.65		-92.99	
Finance Costs	-12.25		-51.81	
Dividend Paid	-51.00		-56.25	
Net Cash from/(usedin) Financing Activities		-64.90		450.71
D. Net Increase/(Decrease) in cash & cash equivalent		-625.15		421.79
Opening Cash & Cash Equivalent		1,209.75		787.96
Closing Cash & Cash Equivalent		584.59		1,209.75

For,ADVAIT INFRA TECH LIMITED

Shalin Sheth
Director
DIN:02911544

Rejal Sheth
Director
DIN:2911576

Date :- 13/11/2021
Place :- AHMEDABAD



INDEPENDENT AUDITOR'S REVIEW REPORT

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to Board of Directors
ADVAIT INFRATECH LIMITED

We have reviewed the accompanying statement of Unaudited Consolidated Financial result (the "STATEMENT") of ADVAIT INFRATECH LIMITED ("the Parent) and its Associates/Joint venture (the parent and its Associates/Joint venture together referred to as "the Group"), and its share of the net profit / (loss) after tax and total comprehensive income/ loss of its associates and joint ventures for the half year ended on 30th September, 2021 and for the period from 01 April 2021 to 30 September 2021("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation , 2015, as amended.

This Statement is which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors , has been prepared in accordance with the recognition and measurement principal laid down in Accounting Standard "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 241 0 "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

We also performed procedures i n accordance with the circular issued by SEBI under Regulation 33(8) of The SEBI (Listing Obligation And Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.



The Statement includes the result of the following entities:

a) TG ADVAIT INDIA PRIVATE LIMITED

Based on, our review conducted and procedures performed as stated in para 3 above and based the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards prescribe under section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ("the Circular") including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter - No such things requires to be mentioned hence our conclusion is not modified in respect of this matter.

We did not review the interim financial results of joint venture included in the Statement, whose financial information reflects total assets of Rs. 6918.02 Lakh as at 30 September 2021, and total revenues of 1465.84 Lakhs and, total net profit/(loss) Rs.222.15 Lakhs, for the six months period ended on 30 September 2021, respectively, and cash out flows (net) of Rs.186.44 lakhs for the period ended 30 September 2021, as considered in the Statement. Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these joint venture are based solely on such un reviewed interim financial results. Accordingly to the information and explanation given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

**For, V. GOSWAMI & CO,
Chartered Accountants
(FRN:0128769W)**



**Vipul Goswami
(Partner)
Mem No:119809**



**Place :- Ahmedabad
Date :- 13/11/2021**

UDIN: 21119809AAAFAK8730

ADVAIT INFRATECH LIMITED

CIN: U45201GJ2010PLC059878

Regd. Off: A-801 TO 803 SANKALP ICONIC, OPP. VIKRAM NAGAR, ISCON TEMPLE CROSS ROAD, S.G HIGHWAY, Ahmedabad GJ 380054 IN

Tel No. 079-48956677

E-mail:- info@advaitinfra.com

Website: www.advaitinfra.com

Statement of Unaudited Consolidated Financial Results for the Half year ended Sep 30, 2021

(Rs in LAKHS)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		30.09.2021 Unaudited	31.03.2021 Audited	30.09.2020 Unaudited	31.03.2021 Audited	31.03.2020 Audited
	Revenues					
1	Revenue from Operations	3371.95	4324.86	2246.21	6571.07	4451.93
2	Other Income	50.99	54.49	129.13	183.62	129.34
3	Total Revenue (A)	3422.94	4379.35	2375.34	6754.69	4581.26
4	Expenses					
(a)	Cost of materials consumed	3208.22	2957.39	1858.10	4815.49	3271.58
(b)	Purchases of stock-in-trade	0.00	179.29	0.00	179.29	0.00
(c)	Changes in inventories of finished goods and stock-in-	-829.25	-28.01	-78.39	-106.40	-398.78
(d)	Employee benefits expense	179.55	179.29	141.85	321.14	249.83
(e)	Finance costs	34.59	73.82	66.13	139.95	130.42
(f)	Depreciation and amortisation expense	85.94	151.28	53.48	204.77	208.75
(g)	Other expenses	300.66	723.43	170.39	893.82	901.20
	Total Expenses (B)	2979.71	4236.49	2211.57	6448.05	4363.00
5	Profit/(Loss) before exceptional items & tax (1-4)	443.23	142.86	163.78	306.64	218.26
6	Exceptional Items		60.30		60.30	37.43
	Other income				0.00	0.00
7	Profit/(Loss) for the period from operations before tax (5+6)	443.23	203.16	163.78	366.94	255.70
8	Tax expense	155.75	-207.40	96.87	-110.53	201.67
(a)	Current Tax	103.75	105.39	72.45	177.84	165.50
(b)	Deffered Tax	51.99	-312.79	24.42	-288.37	36.17
9	Profit/(Loss) for the period from continuing operations (7-8)	287.49	410.56	66.91	477.47	54.03
10	Profit/(loss) for the period from discontinued operations		0.00		0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
12	Profit/(loss) for the period from Discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00
13	Profit/ (loss) for the period (After tax)	287.49	410.56	66.91	477.47	54.03
14	Other Comprehensive Income					
(A)	(i) Items that will not be reclassified to profit or loss					
(ii)	Income Tax relating to item that will not be reclassified to profit or					
(B)	(i) Items that will be reclassified to profit or loss					
(ii)	Income Tax relating to item that will be reclassified to profit or	0.00	0.00	0.00	0.00	0.00
	Other comprehensive Income/(Loss)	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive Income for the period (13+14)	287.49	410.56	66.91	477.47	54.03
	Paid-up Equity Share Capital (Face Value INR 10 each)	510.00	510.00	510.00	510.00	375.00
16	Earnings Per Equity Share of Rs. 10 each (for continuing Opertions)					
(a)	(Basic) - INR	5.64	9.26	1.31	10.77	1.44
(b)	(Diluted) - INR	5.64	9.26	1.77	10.77	1.44
17	Earnings Per Equity Share of Rs. 10 each (for discontinuing					
(a)	(Basic) - INR	0.00	0.00	0.00	0.00	0.00
(b)	(Diluted) - INR	0.00	0.00	0.00	0.00	0.00
18	Earnings Per Equity Share of Rs. 10 each (for continuing & discontinuing Operations)					
(a)	(Basic) - INR	5.64	9.26	1.31	10.77	1.44
(b)	(Diluted) - INR	5.64	9.26	1.77	10.77	1.44

For, ADVAIT INFRATECH LIMITED

Shalin Sheth
Director
DIN:02911544

Rejal Sheth
Director
DIN:2911576

Place: Ahmedabad
Date:- 13-11-2021

ADVAIT INFRATECH LIMITED

CIN: U45201GJ2010PLC059878

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Ahmedabad GJ 380054 IN

Tel No. 079-48956677 E-mail:- info@advaitinfra.com Website: www.advaitinfra.com

Unaudited Consolidated statement of assets and liabilities for the half year ended 30th September 2021

Particulars	Consolidated 30.09.2021	Consolidated 31.03.2021
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
a. Shares Capital	510.00	510.00
b. Reserves and Surplus	2755.43	2514.35
C. Deferred Government Grant	205.30	212.19
	3,470.73	3,236.54
2. Non-current liabilities		
a. Deferred Tax Liability (Net)		
a. Long-term Borrowings	200.66	480.60
b. Long-term Provisions	44.27	40.56
c. Deferred Tax Liabilities	0.00	0.00
	244.93	521.17
3. Current Liabilities		
a. Trade Payables		
i. total outstanding dues of Micro and Small Enterprise	422.14	632.84
ii. total outstanding dues of creditors other than MSE	2145.39	1616.24
	2,567.53	2,249.08
b. Other Current Liabilities	472.93	335.29
c. Short-term Provisions	0.02	186.17
d. Short Term Borrowings	12.59	13.41
	3,053.06	2,783.95
Total	6,768.71	6,541.66
B. ASSETS		
1. Non-current Assets		
a. Property, Plant and Equipments		
(i) Tangible Assets	1394.62	1456.14
(ii) Intangible Assets	9.62	9.62
(iii) Capital Work-in-progress	232.18	0.00
	1,636.42	1,465.76
b. Non-Current Investments	76.60	76.60
c. Deffered Tax	169.47	221.46
d. Other non current assets	8.04	8.04
d. Long-term Loans and Advances	0.00	0.00
	1,890.52	1,771.86
2. Current Assets		
a. Inventories	1430.16	633.87
b. Trade Receivables	1198.78	1497.14
c. Cash and Cash Equivalents	729.58	1417.19
d. Short-term Loans and Advances	1513.60	1217.37
e. other Current Assets	6.08	4.22
	4,878.19	4,769.80
Total	6,768.71	6,541.66

For, ADVAIT INFRATECH LIMITED

Shalin Sheth
Rajal Sheth

Date: 13-11-2021
Place: Ahmedabad

Shalin Sheth
Director
DIN:02911544

Rajal Sheth
Director
DIN:2911576

ADVAIT INFRA TECH LIMITED

CIN: U45201GJ2010PLC059878

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Unaudited statement of Consolidated cash flow for the half year ended 30th September 2021

Particulars	Consolidated		Consolidated	
	30.09.2021		31.03.2021	
	Unaudited	Audited	Unaudited	Audited
A. Cash Flow from Operating Activities				
Net Profit/(Loss) before Extraordinary Items and tax		443.23		366.94
<i>Adjustments for:</i>				
Depreciation/Amortization on Continuing Operation	85.94		204.77	
Profit on Sale of Fixed Assets	0.00		0.00	
Profit on Sale of Investments	0.00		0.00	
Finance Costs	34.59		139.95	
Foreign Exchange Loss for the period	0.00		0.00	
Preliminary Expense	4.59		0.00	
Interest Income	-21.99		-56.75	287.96
Operating Profit before working Capital changes		103.13		287.96
Changes in Working Capital:		546.36		654.89
Adjustments for (increase) / decrease in operating assets:				
Inventories	-796.28		-94.99	
Trade receivables	298.36		-288.49	
Short-term loans and advances	-296.22		-444.26	
Other Current Assets	-1.86		-3.75	
Other Non Current Assets	0.00		0.78	
Cash Generated from Operations		-796.00		-830.70
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	318.45		255.62	
Other current liabilities	137.63		54.08	
Short-term provisions	-0.82		2.63	
Long-term provisions	3.71		6.27	318.59
Cash generated from operations		209.33		142.79
Net Income Tax Paid (Net of Refund)		-103.75		-184.54
Net cash flow from / (used in) operating activities (A)		105.58		-41.75
B. Cash Flow from Investing Activities				
Net Purchases/Sales of Fixed Assets	-256.60		-12.30	
Net Purchase/Sale of Investments	0.00		0.00	
Sale of Investments	0.00		9.98	
Interest Income	21.99		56.75	
Foreign Exchange Fluctuation related to Fixed Assets	0.00		29.30	
Net Cash from/(usedin) Investing Activities		-234.60		83.73
C. Cash from Financing Activities				
Net Borrow/Repayment of borrowing	-466.10		-158.60	
Finance Costs	-34.59		-139.95	
Foreign Exchange Gain/(Loss)	0.00		0.00	
Capital Subsidy	-6.89		226.64	
Dividend Paid (Incl. Tax thereon)	-51.00		-56.25	
Issue share	0.00		651.77	
Net Cash from/(usedin) Financing Activities		-558.58		523.61
D. Net Increase/(Decrease) in cash & cash equivalent		-687.61		565.59
Opening Cash & Cash Equivalent		1417.19		851.60
Closing Cash & Cash Equivalent		729.58		1417.19

For,ADVAIT INFRA TECH LIMITED

Shalin Sheth
Director
DIN:02911544

Rejal Sheth
Director
DIN:2911576

Date :- 13-11-2021
Place :- AHMEDABAD