

**ADVAIT INFRATECH**  
LIMITED

Address: A-801 to A-803, Sankalp Iconic  
Tower, Bopal-Ambli Road, Near Iskcon  
Crossroads, Ahmedabad 380054.  
Gujarat, India.

Phone: +91 079 4895 6677  
www.advaitinfra.com  
GST: 24AAICA2840D1Z6  
CIN: L45201GJ2010PLC059878

Date:-11.11.2020

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited  
Listing Department  
Phiroze Jeejeeboy Tower,  
Dalal Street,  
Fort Mumbai-400 001

Scrip Code: 543230

Sub:- Approval of Un-audited Financial Results of the Company for the Quarter and Half year ended on 30<sup>th</sup> September,2020, and outcome of the Board Meeting held on 11<sup>th</sup> November,2020

Dear Sir,

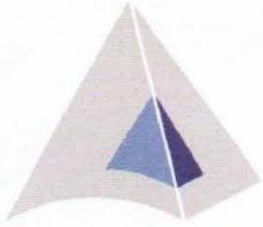
1. We hereby inform you that the Board of Directors of the Company, at its Meeting held on 11<sup>th</sup> November,2020, approved the Standalone and Consolidated Un-Audited Financial Results of the Company for the Quarter and Half year ended 30<sup>th</sup> September,2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, we enclose herewith the following.

- Standalone and Consolidated Un-Audited Financial Results of the Company for the Quarter and Half Year ended 30<sup>th</sup> September,2020
- Limited Review Report on Un-Audited Financial Results of the Company for the Quarter and Half year ended on 30<sup>th</sup> September,2020( Standalone and Consolidated).

2. The Board of Director of the Company, at the said Meeting considered the resignation of Mrs. Rashmi Shah (DIN: 08555499) as Independent Director

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Para A of Part A of Schedule III to the Listing Regulation, we wish to inform that Mr. Rashmi Shah (DIN- 08555499) has stepped down from the position of "Independent Director" of the Company with effect from 10<sup>th</sup> November,2020.



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Confirmation pursuant to clause 7B of Para A of Schedule III of SEBI (LODR) Regulation, 2015 as provided by Mrs. Rashmi Shah, Independent director is enclosed herewith as **Annexure A**.

3. The Board of Director of the company, at the said meeting has approved the appointment of Mr. Manan Pancholi (DIN-06631098) as an Independent Director (Additional Director) on the Board of Director of the Company with effect from 11<sup>th</sup> November, 2020 as per his terms of appointment are recommended by the Nomination and Remuneration Committee.

He Hold office as an Independent Director (Additional Director) for a period of 5 years subject to the approval of the shareholders at the next General Meeting of the Company.

Further the Board of Directors and its Nomination and Remuneration committee while considering the appointment of Mr. Manan Pancholi as Director, has verified that the said person is not debarred from holding the office of director Pursuant to SEBI order and Board hereby confirm the same.

The Brief profile of Mr Manan Pancholi is enclosed herewith as **Annexure B Pursuant to Resignation of Mrs. Rashmi Shah and Appointment of Mr. Manan Pancholi the Composition of Committees have been re-constituted as below.**

**1. Audit Committee**

- |                               |          |
|-------------------------------|----------|
| • Mr Bajrangprasad Maheshwari | Chairman |
| • Mr Manan Pancholi           | Member   |
| • Mr. Shalin Sheth            | Member   |

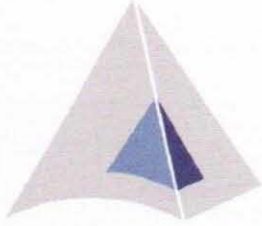
**2. Nomination and Remuneration Committee**

- |                                |          |
|--------------------------------|----------|
| • Mr. Bajrangprasad Maheshwari | Chairman |
| • Mr. Manan Pancholi           | Member   |
| • Mr. Dinesh Patel             | Member   |

**3. Corporate Social Responsibility Committee**

- |                                |          |
|--------------------------------|----------|
| • Mr. Shalin Sheth             | Chairman |
| • Mr. Manan Pancholi           | Member   |
| • Mr. Bajrangprasad Maheshwari | Member   |

4. The Board of Directors of the Company, at the said Meeting decided and approved change In Registrar & Share Transfer Agent of the Company from KFin Technologies Private Limited to Accurate Securities & Registry P. Ltd. as a measure to reduce cost of service, which will be effective from the date of



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entering into tripartite agreement as referred to in Regulation 7(4) of SEBI  
(Listing Obligation and Disclosure Requirements) Regulations, **of which, a  
separate announcement will be made to the Exchange.**

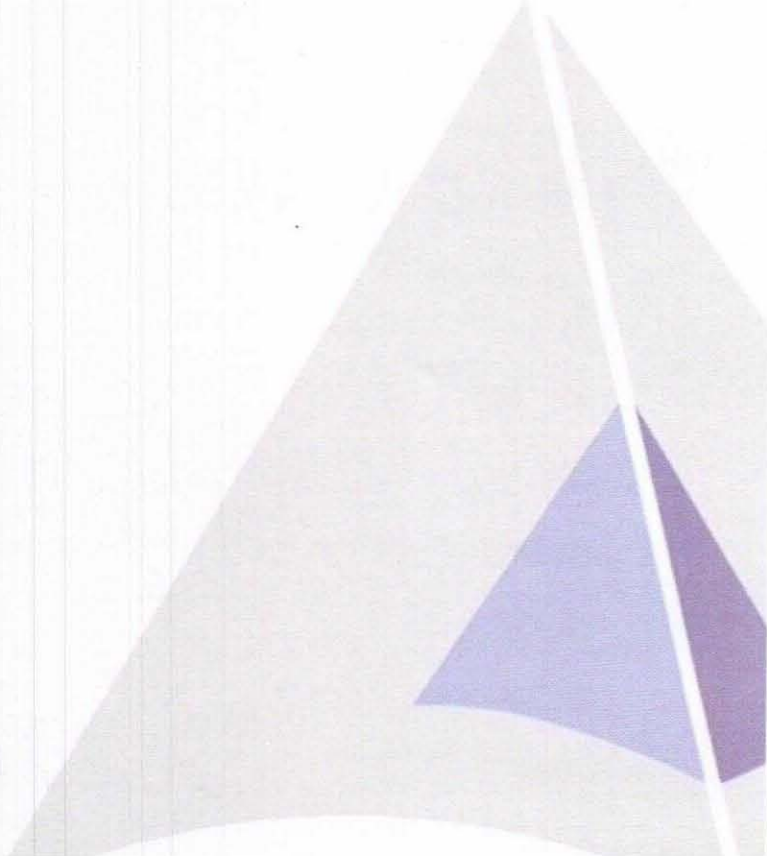
Kindly take the above on your records.

The meeting concluded at 7.30 PM

For Advait Infratech Limited

*D.A. Remchad*

Company Secretary





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## ANNEXURE A

Mrs. Rashmi Shah  
B-3-13, Skylark Appartment, B/H Jai Shefali Raw House, Satellite, Ahmedabad-380015

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Date:-10.11.2020

To  
The Board of Director  
Advait Infratech Limited  
A-801 to 803 Sankalp Iconic, opp. Vikram Nagar,  
Iscon Temple Cross Road,  
S.G Highway,  
Ahmedabad- 380054

Sub:- Resignation as an Independent Director of the Company

Dear sir,

I, Mrs. Rashmi Shah, tender my resignation as an independent Director of the Company to be considered with Immediate effect, due to my other pre-occupations.

Further, due to my resignation from the position of an independent Director of the Company, I also resign or vacate my position as member of various committees of the Board.

Pursuant to Clause 7B of Para A of Part A of Schedule III to the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, I hereby confirm that my resignation is due to reason cited above and there is no other material reason other than those stated by me.

Kindly acknowledge the receipt of my notice of resignation with immediate effect and take note of the same in the next meeting of the Board of Director and place the fact of my resignation in the Board's Report laid in the immediately following Annual General Meeting of the Members of the Company.

Kindly intimate the Stock Exchange and other Regulatory Authorities and arrange to submit the necessary forms for intimating my resignation with the office of the Registrar of the Companies, Gujarat.

Thanking You,  
Your Faithfully,

Rashmi Shah  
DiN- 08555499



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## **ANNEXURE B**



Mr. Manan Pancholi,

Mr. Manan Pancholi is undergraduate and he is also very active in the business of trading of Inks and Printers which is used in Industries

Mr. Manan Pancholi is also founder of Webvertex, an IT company based in India having presence in USA, UK, New Zealand and Singapore.

Mr Manan Pancholi is also one of the Youngest Founder Member and Ex Chairman of the Gujarat Chamber of Commerce & Industry (GCCCI)- Youth Wing. (GCCCI is one of the apex body of Trade & Commerce in Gujarat), he also head and NGO named BASAL as Founder Trustee & President.

Mr Manan Pancholi is not related to any of the promoters, Members of the Promoter Group and Director of the Company and is not debarred from holding the office of the Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

He also not have any shareholding in the company.



**V.GOSWAMI & CO.**  
**CHARTERED ACCOUNTANTS**

PEER REVIEW :- 011190  
ISO 9001:2015 CERTIFIED  
MSME :- GJ01D0134595  
GST : 24AAHFV3075F1Z7

3, SF, Manek Apartment, Nr. Jain Derasar, Above Dena Bank, Nehrunagar Circle, Ahmedabad-380015.  
M : +91 94287 33427 | E-mail : thegoswami@gmail.com | canillesh.vgc@gmail.com | www.goswami.in

### INDEPENDENT AUDITOR'S REVIEW REPORT

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

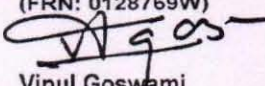
Review report to Board of Directors  
ADVAIT INFRATECH LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial result of **ADVAIT INFRATECH LIMITED** for the half year ended on 30 September, 2020. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

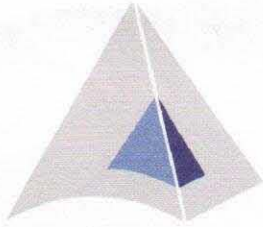
For, V. GOSWAMI & CO,  
Chartered Accountants  
(FRN: 0128769W)

  
Vipul Goswami  
(Partner)  
Mem No: 119809



Place :- Ahmedabad  
Date :- 11 November, 2020

UDIN: 20119809AAAAGC7035



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## ADVAIT INFRA TECH

LIMITED

### Statement of Unaudited Standalone Financial Results for the Half year ended sep 30, 2020

(Rs in LAKHS)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		30.09.2020 Unaudited	31.03.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited	31.03.2019 Audited
	<b>Revenues</b>					
1	Revenue from Operations	2,046.99	2,920.99	1,109.47	4,030.47	2,807.71
2	Other Income	66.50	123.20	1.50	124.70	44.48
3	<b>Total Revenue (A)</b>	<b>2,113.49</b>	<b>3,044.19</b>	<b>1,110.98</b>	<b>4,155.17</b>	<b>2,852.19</b>
4	<b>Expenses</b>					
(a)	Cost of materials consumed	1,531.33	1,766.68	809.79	2,576.47	1,794.74
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods and stock-in-trade	(3.38)	-99.90	-29.61	-129.51	-13.76
(d)	Employee benefits expense	120.47	125.16	95.59	220.75	146.96
(e)	Finance costs	6.93	51.42	4.00	55.42	10.92
(f)	Depreciation and amortisation expense	11.44	16.99	15.19	32.17	25.16
(g)	Other expenses	152.34	609.84	224.778	834.62	466.02
	<b>Total Expenses (B)</b>	<b>1,819.13</b>	<b>2,470.19</b>	<b>1,119.74</b>	<b>3,589.92</b>	<b>2,430.03</b>
5	<b>Profit/(Loss) before exceptional items &amp; tax (1-4)</b>	<b>294.36</b>	<b>574.01</b>	<b>-8.76</b>	<b>565.24</b>	<b>422.15</b>
6	<b>Exceptional items</b>					
	Other income	-	37.43	-	37.43	32.71
7	<b>Profit/(Loss) for the period from operations before tax (5+6)</b>	<b>294.36</b>	<b>611.44</b>	<b>-8.76</b>	<b>602.68</b>	<b>389.45</b>
8	<b>Tax expense</b>					
(a)	Current Tax	80.37	164.50	-0.90	163.60	104.83
(b)	Deffered Tax	72.45	165.50	-	165.50	116.81
		7.91	-1.00	-0.90	-1.90	-11.99
9	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>213.99</b>	<b>446.94</b>	<b>-7.87</b>	<b>439.08</b>	<b>284.62</b>
10	Profit/(loss) for the period from discontinued operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Profit/(loss) for the period from Discontinued operations (after tax)	-	-	-	-	-
13	<b>Profit/ (loss) for the period (After tax)</b>	<b>213.99</b>	<b>446.94</b>	<b>-7.87</b>	<b>439.08</b>	<b>284.62</b>
14	<b>Other Comprehensive Income</b>					
(A)	(i) Items that will not be reclassified to profit or loss					
(ii)	Income Tax relating to item that will not be reclassified to profit or loss					
(B)	(i) Items that will be reclassified to profit or loss					
(ii)	Income Tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
	<b>Other comprehensive Income/(Loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Total Comprehensive Income for the period (13+14)</b>	<b>213.99</b>	<b>446.94</b>	<b>-7.87</b>	<b>439.08</b>	<b>284.62</b>
16	<b>Paid-up Equity Share Capital (Face Value INR 10 each)</b>	<b>510.00</b>	<b>375.00</b>	<b>375.00</b>	<b>375.00</b>	<b>375.00</b>
16	<b>Earnings Per Equity Share of Rs. 10 each (for continuing Opertions)</b>					
(a)	(Basic) - INR	4.20	11.92	(0.21)	11.71	7.59
(b)	(Diluted) - INR	5.67	11.92	(0.21)	11.71	7.59
17	<b>Earnings Per Equity Share of Rs. 10 each (for discontinuing Operations)</b>					
(a)	(Basic) - INR	-	-	-	-	-
(b)	(Diluted) - INR	-	-	-	-	-
18	<b>Operations)</b>					
(a)	(Basic) - INR	4.20	11.92	(0.21)	11.71	7.59
(b)	(Diluted) - INR	5.67	11.92	(0.21)	11.71	7.59

- The above unaudited standalone financial results of the Company for the half year ended September 30,2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2020. The above results reviewed by statutory auditors and who have expressed an unmodified opinion on these results.
- These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules
- The company has made provision of current tax and deferred tax as per income tax act 1961
- The previous period figures have been re-grouped / reclassified, wherever considered necessary.

For, ADVAIT INFRA TECH LIMITED

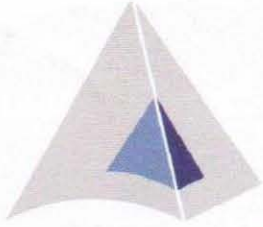
Place: Ahmedabad  
Date:- 11-11-2020



Shalin Sheth  
Director  
DIN:02911544

Rejal Sheth  
Director  
DIN:2911576





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CIN: L45201GJ2010PLC059878

## ADVAIT INFRA TECH

LIMITED  
Unaudited Standalone statement of assets and liabilities for the half year ended 30th September 2020

Particulars	As at	As at
	30.09.2020	31.03.2020
	Unaudited	Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
a. Shares Capital	510.00	375.00
b. Reserves and Surplus	2,684.92	2,019.00
	<b>3,194.92</b>	<b>2,394.00</b>
<b>2. Non-current liabilities</b>		
a. Deferred Tax Liability (Net)		
a. Long-term Borrowings	183.50	108.03
b. Long-term Provisions	34.30	34.30
c. Deferred Tax Liabilities	-	-
	<b>217.80</b>	<b>142.33</b>
<b>3. Current Liabilities</b>		
a. Trade Payables		
i. total outstanding dues of Micro and Small Enterprise	725.23	153.23
ii. total outstanding dues of creditors other than MSE	596.80	1,156.61
	<b>1,322.03</b>	<b>1,309.84</b>
b. Other Current Liabilities	392.87	209.66
c. Short-term Provisions	81.80	17.47
d. Short Term Borrowings		
	<b>1,796.70</b>	<b>1,536.97</b>
<b>Total</b>	<b>5,209.42</b>	<b>4,073.30</b>
<b>B. ASSETS</b>		
<b>1. Non-current Assets</b>		
a. Property, Plant and Equipments		
(i) Tangible Assets	136.26	147.37
(ii) Intangible Assets	-	-
(iii) Capital Work-in-progress		
	<b>136.26</b>	<b>147.37</b>
b. Non-Current Investments	1,165.27	1,167.92
c. Deferred Tax	9.94	17.85
d. Long-term Loans and Advances		
	<b>1,175.21</b>	<b>1,333.14</b>
<b>2. Current Assets</b>		
a. Inventories	201.96	198.59
b. Trade Receivables	1,223.35	1,030.93
c. Cash and Cash Equivalents	1,528.60	787.96
d. Short-term Loans and Advances	944.04	722.68
e. other Current Assets		
	<b>3,897.95</b>	<b>2,740.16</b>
<b>Total</b>	<b>5,209.42</b>	<b>4,073.30</b>

For, ADVAIT INFRA TECH LIMITED

Date: 11-11-2020  
Place: Ahmedabad

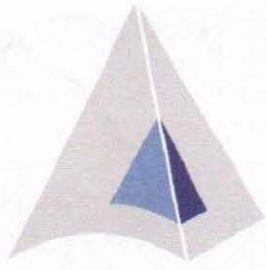


Shalin Sheth  
Director  
DIN:02911544

Rejal Sheth  
Director  
DIN:2911576







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Unaudited statement of standalone cash flow for the half year ended 30th September 2020

Particulars	For the Period ended 30.09.2020		For the Period ended 31.03.2020	
	Unaudited		Unaudited	
<b>A. Cash Flow from Operating Activities</b>				
Net Profit/(Loss) before Extraordinary Items and tax	0	294.36		602.68
<i>Adjustments for:</i>				
Depreciation/ Amortization on Continuing Operation	11.44		32.17	
Profit on Sale of Fixed Assets			-	
Profit on Sale of Investments			-	
Finance Costs	6.93		55.42	
Foreign Exchange Loss for the period others				
Interest Income	-59.53	-41.16	(45.14)	42.45
Operating Profit before working Capital changes		253.20		645.13
Changes in Working Capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	-3.38		(129.51)	
Trade receivables	-192.43		(6.12)	
Other Current Assets				
Short-term loans and advances	-221.36		(78.09)	
Other Current Assets				
Other Non Current Assets				
Cash Generated from Operations		-417.16		(213.72)
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	12.20		630.18	
Other current liabilities	183.21		(381.33)	
Short-term provisions	21.51		16.58	
Long-term provisions	0	216.92	(322.75)	(57.33)
Cash generated from operations		52.95		374.08
Net Income Tax Paid (Net of Refund)	0	29.63		166.38
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>23.32</b>		<b>207.70</b>
<b>B. Cash Flow from Investing Activities</b>				
Net Purchases/Sales of Fixed Assets	-0.33		(13.99)	
Net Purchase/Sale of Investments	2.65		(6.98)	
Sale of Investments			-	
Interest Income	59.53		45.14	
Other Current Assets				
<b>Net Cash from/(usedin) Investing Activities</b>		<b>61.86</b>		<b>24.17</b>
<b>C. Cash from Financing Activities</b>				
Net Borrow/Repayment of borrowing	75.46		21.29	
Finance Costs	-6.93		(55.42)	
Foreign Exchange Gain/(Loss)				
Capital Subsidy				
Dividend Paid (Incl. Tax thereon)	-56.25		-	
Issue share	643.18			
Dividend Paid (Incl. Tax thereon)	0.00			
<b>Net Cash from/(usedin) Financing Activities</b>		<b>655.46</b>		<b>(34.13)</b>
<b>D. Net Increase/(Decrease) in cash &amp; cash equivalent</b>		<b>740.64</b>		<b>197.74</b>
Opening Cash & Cash Equivalent	-	787.96		590.22
Closing Cash & Cash Equivalent	-	1528.60		787.96
Cash & Cash equivalent represents Cash and Bank Balances				

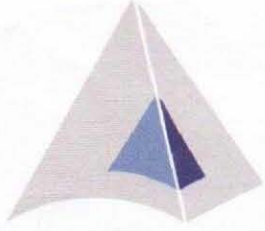
For and on behalf of the Board of Directors  
ADVAIT INFRA TECH LIMITED



Shalin Sheth  
Director

Rejal Sheth  
Director





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**ADVAIT INFRATECH  
NOTES:-**

**UNAUDITED STAND ALONE FINANCIAL STATEMENT – M/S ADVAIT INFRATECH LIMITED**

- The above unaudited standalone financial results of the Company for half year ended September 30,2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2020. The above results reviewed by statutory auditors and who have expressed an unmodified opinion on these results.
- These results have been prepared in accordance with the Companies act 2013 and Accounting Standards as prescribed u/s.133 of the act.
- Provision of tax has been made as per Income tax act , 1961, Tax expense includes the Current Tax and Provision of Deferred tax.
- Half year ended 30<sup>th</sup> Sept 2019 and 31st March,2020 are certified and approved by the Board of Directors and are not subject to review.
- The previous period figures have been re-grouped / reclassified, wherever considered necessary.

For, ADVAIT INFRATECH LIMITED

*Shalin Sheth*

Shalin Sheth  
Director  
Din:-02911544



*Rejal Sheth*

Rejal Sheth  
Director  
Din:-02911579





**V.GOSWAMI & CO.**  
**CHARTERED ACCOUNTANTS**

PEER REVIEW :- 011190  
ISO 9001:2015 CERTIFIED  
MSME :- GJ01D0134595  
GST : 24AAHFV3075F1Z7

3, SF, Manek Appartment, Nr. Jain Derasar, Above Dena Bank, Nehrunagar Circle, Ahmedabad-380015.  
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### INDEPENDENT AUDITOR'S REVIEW REPORT

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to Board of Directors  
ADVAIT INFRATECH LIMITED

We have reviewed the accompanying statement of Unaudited Consolidated Financial result (the "STATEMENT") of ADVAIT INFRATECH LIMITED ("the Parent) and its Associates/Joint venture (the parent and its Associates/Joint venture together referred to as "the Group"), and its share of the net profit / (loss) after tax and total comprehensive income/ loss of its associates and joint ventures for the half year ended on 30th September, 2020 and for the period from 01 April 2020 to 30 September 2020("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation , 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding half yearly ended 30 September, 2019 and corresponding period from 01 April 2019 to 30 September 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This Statement is which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors , has been prepared in accordance with the recognition and measurement principal laid down in Accounting Standard "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 241 0 "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

We also performed procedures i n accordance with the circular issued by SEBI under Regulation 33(8) of The SEBI (Listing Obligation And Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.





**V.GOSWAMI & CO.**  
**CHARTERED ACCOUNTANTS**

PEER REVIEW :- 011190  
ISO 9001:2015 CERTIFIED  
MSME :- GJ01D0134595  
GST : 24AAHFV3075F1Z7

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M : +91 94287 33427 | E-mail : thegoswami@gmail.com | canilesh.vgc@gmail.com | www.goswami.in  
The Statement includes the result of the following entities:

a) TG ADVAIT INDIA PRIVATE LIMITED

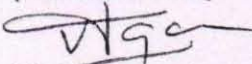
Based on, our review conducted and procedures performed as stated in para 3 above and based the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards prescribe under section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular') including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter - No such things requires to be mentioned hence our conclusion is not modified in respect of this matter.

We did not review the interim financial results of joint venture included in the Statement, whose financial information reflects total assets of Rs. 8617.21 Lakh as at 30 September 2020, and total revenues of 1271.88 Lakhs and, total net (loss) -432.88 Lakhs, for the six months period ended on 30 September 2020, respectively, and cash flows (net) of 277.97 lakhs for the period ended 30 September 2020, as considered in the Statement. Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these joint venture are based solely on such un reviewed interim financial results. Accordingly to the information and explanation given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

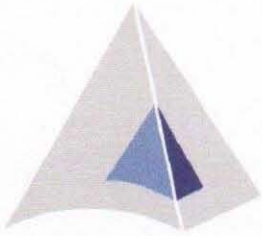
For, V. GOSWAMI & CO,  
Chartered Accountants  
(FRN:0128769W)

  
Vipul Goswami  
(Partner)  
Mem No:119809



Place :- Ahmedabad  
Date :- 11 November, 2020

UDIN: 20119809AAAAGD8025



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GST: 24AAICA2840D1Z6  
CIN: L4520IGJ2010PLC059878

**ADVAIT INFRA TECH**  
LIMITED

Statement of Unaudited Consolidated Financial Results for the Half year ended sep 30, 2020

(Rs in LAKHS)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		30.09.2020 Unaudited	31.03.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited	31.03.2019 Audited
	<b>Revenues</b>					
1	Revenue from Operations	2,246.21	3,295.78	1,156.14	4,451.93	2,804.12
2	Other Income	129.13	127.23	2.11	129.34	48.29
3	<b>Total Revenue (A)</b>	<b>2,375.34</b>	<b>3,423.01</b>	<b>1,158.25</b>	<b>4,581.26</b>	<b>2,852.41</b>
4	<b>Expenses</b>					
(a)	Cost of materials consumed	1,858.10	2,335.94	935.64	3,271.58	1,862.38
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods and stock-in-trade	-78.39	-300.30	-98.48	-398.78	-84.79
(d)	Employee benefits expense	141.85	154.24	95.59	249.83	149.16
(e)	Finance costs	66.13	91.24	39.18	130.42	2.94
(f)	Depreciation and amortisation expense	53.48	155.85	52.90	208.75	37.93
(g)	Other expenses	170.39	655.95	245.245	901.20	490.35
	<b>Total Expenses (B)</b>	<b>2,211.57</b>	<b>3,092.92</b>	<b>1,270.08</b>	<b>4,363.00</b>	<b>2,457.98</b>
5	<b>Profit/(Loss) before exceptional items &amp; tax (1-4)</b>	<b>163.78</b>	<b>330.09</b>	<b>-111.83</b>	<b>218.26</b>	<b>394.44</b>
6	<b>Exceptional items</b>		<b>37.43</b>	<b>-</b>	<b>37.43</b>	<b>-32.71</b>
	Other income					
7	<b>Profit/(Loss) for the period from operations before tax (5+6)</b>	<b>163.78</b>	<b>367.53</b>	<b>-111.83</b>	<b>255.70</b>	<b>361.73</b>
8	<b>Tax expense</b>	<b>96.87</b>	<b>202.56</b>	<b>-0.90</b>	<b>201.67</b>	<b>151.49</b>
(a)	Current Tax	72.45	165.50	-	165.50	116.81
(b)	Deferred Tax	24.42	37.06	-0.90	36.17	34.68
9	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>66.91</b>	<b>164.97</b>	<b>-110.93</b>	<b>54.03</b>	<b>210.24</b>
10	Profit/(loss) for the period from discontinued operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Profit/(loss) for the period from Discontinued operations (after tax)	-	-	-	-	-
13	<b>Profit/ (loss) for the period (After tax)</b>	<b>66.91</b>	<b>164.97</b>	<b>-110.93</b>	<b>54.03</b>	<b>210.24</b>
14	<b>Other Comprehensive Income</b>					
(A)	(i) Items that will not be reclassified to profit or loss					
(ii)	Income Tax relating to item that will not be reclassified to profit or loss					
(B)	(i) Items that will be reclassified to profit or loss					
(ii)	Income Tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
	<b>Other comprehensive income/(Loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Total Comprehensive Income for the period (13+14)</b>	<b>66.91</b>	<b>164.97</b>	<b>-110.93</b>	<b>54.03</b>	<b>210.24</b>
	Paid-up Equity Share Capital (Face Value INR 10 each)	510.00	375.00	375.00	375	375
16	<b>Earnings Per Equity Share of Rs. 10 each (for continuing Opertions)</b>					
(a)	(Basic) - INR	1.31	4.40	(2.96)	1.44	5.61
(b)	(Diluted) - INR	1.77	4.40	(2.96)	1.44	5.61
17	<b>Earnings Per Equity Share of Rs. 10 each (for discontinuing Operations)</b>					
(a)	(Basic) - INR	-	-	-	-	-
(b)	(Diluted) - INR	-	-	-	-	-
18	<b>Operations)</b>					
(a)	(Basic) - INR	1.31	4.40	(2.96)	1.44	5.61
(b)	(Diluted) - INR	1.77	4.40	(2.96)	1.44	5.61

- The above unaudited Consolidated financial results of the Company for the half year ended September 30,2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2020. The above results reviewed by statutory auditors and who have expressed an unmodified opinion on these results.
- These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules
- Provisional of Income Tax, Deferred Tax as per Income Tax 1961.
- The previous period figures have been re-grouped / reclassified, wherever considered necessary.

Place: Ahmedabad  
Date:- 11-11-2020

For, ADVAIT INFRA TECH LIMITED

Shafin Sheth  
Director  
DIN:02911544

Rajal Sheth  
Director  
DIN:2911576





**ADVAIT INFRA TECH**  
LIMITED

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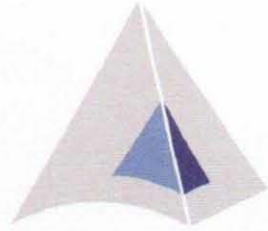
Phone: +91 079 4895 6677  
www.advaitinfra.com  
GST: 24AAICA2840DIZ6  
CIN: L4520IGJ2010PLC059878

**Unaudited Consolidated statement of assets and liabilities for the half year ended 30th September 2020**

Particulars	Consolidated	Consolidated
	30.09.2020	31.03.2020
	Unaudited	Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
a. Shares Capital	510.00	375.00
b. Reserves and Surplus	2,229.84	1,561.92
	<b>2,739.84</b>	<b>1,936.92</b>
<b>2. Non-current liabilities</b>		
a. Deferred Tax Liability (Net)		
a. Long-term Borrowings	705.56	628.29
b. Long-term Provisions	34.30	34.30
c. Deferred Tax Liabilities	129.39	66.91
	<b>869.24</b>	<b>729.50</b>
<b>3. Current Liabilities</b>		
a. Trade Payables		
i. total outstanding dues of Micro and Small Enterprise	562.10	155.94
ii. total outstanding dues of creditors other than MSE	1,581.49	1,837.52
	<b>2,143.60</b>	<b>1,993.46</b>
b. Other Current Liabilities	490.18	281.22
c. Short-term Provisions	81.80	197.08
d. Short Term Borrowings	434.38	17.47
	<b>3,149.96</b>	<b>2,489.23</b>
<b>Total</b>	<b>6,759.05</b>	<b>5,155.64</b>
<b>B. ASSETS</b>		
<b>1. Non-current Assets</b>		
a. Property, Plant and Equipments		
(i) Tangible Assets	1,726.69	1,677.90
(ii) Intangible Assets	9.62	9.62
(iii) Capital Work-in-progress		
	<b>1,736.31</b>	<b>1,687.53</b>
b. Non-Current Investments	83.92	86.58
c. Deffered Tax	9.94	8.81
d. Long-term Loans and Advances		
	<b>1,830.17</b>	<b>1,782.92</b>
<b>2. Current Assets</b>		
a. Inventories	617.28	538.89
b. Trade Receivables	1,426.31	1,208.65
c. Cash and Cash Equivalents	1,685.36	851.60
d. Short-term Loans and Advances	1,199.93	773.12
e. other Current Assets		0.47
	<b>4,928.88</b>	<b>3,372.73</b>
<b>Total</b>	<b>6,759.05</b>	<b>5,155.64</b>

Date: 11-11-2020  
Place: Ahmedabad





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Unaudited statement of Consolidated cash flow for the half year ended 30th September 2020

Particulars	For the Period ended 30.09.2020		For the Period ended 31.03.2020	
	Unaudited		Unaudited	
<b>A. Cash Flow from Operating Activities</b>				
Net Profit/(Loss) before Extraordinary Items and tax	0	163.78		255.70
<i>Adjustments for:</i>				
Depreciation/ Amortization on Continuing Operation	53.48		208.75	
Profit on Sale of Fixed Assets			-	
Profit on Sale of Investments			-	
Finance Costs	66.13		163.52	
Foreign Exchange Loss for the period others				
Interest Income	-59.53	60.08	-49.44	322.83
Operating Profit before working Capital changes		223.86		578.53
Changes in Working Capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	-78.39		-398.78	
Trade receivables	-217.66		-250.04	
Other Current Assets				
Short-term loans and advances	-426.82		-150.10	
Other Current Assets	0.46935		-0.47	
Other Non Current Assets			-0.39	
Cash Generated from Operations		-722.40		(799.79)
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	150.14		1146.11	
Other current liabilities	208.96		-311.16	
Short-term provisions	-131.31		16.58	
Long-term provisions	0	227.79	-322.75	528.78
Cash generated from operations		-270.75		307.52
Net Income Tax Paid (Net of Refund)	0	29.63		166.38
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>-241.12</b>		<b>141.14</b>
<b>B. Cash Flow from Investing Activities</b>				
Net Purchases/Sales of Fixed Assets	-2.29		-86.30	
Net Purchase/Sale of Investments	2.65		-6.98	
Sale of Investments			-	
Interest Income	59.53		49.44	
Other Current Assets				
<b>Net Cash from/(used in) Investing Activities</b>		<b>59.90</b>		<b>(43.85)</b>
<b>C. Cash from Financing Activities</b>				
Net Borrow/Repayment of borrowing	494.18		261.20	
Finance Costs	-66.13		-163.52	
Foreign Exchange Gain/(Loss)				
Capital Subsidy				
Dividend Paid (Incl. Tax thereon)	-56.25			
Issue share	643.18			
Dividend Paid (Incl. Tax thereon)	0.00			
<b>Net Cash from/(used in) Financing Activities</b>		<b>1014.98</b>		<b>97.68</b>
<b>D. Net Increase/(Decrease) in cash &amp; cash equivalent</b>		<b>833.76</b>		<b>194.97</b>
Opening Cash & Cash Equivalent	-	851.60		656.63
Closing Cash & Cash Equivalent	-	1685.36		851.60
Cash & Cash equivalent represents Cash and Bank Balances				

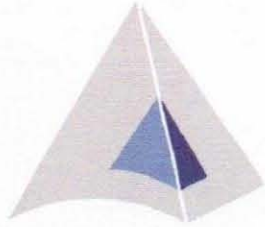
For and on behalf of the Board of Directors  
ADVAIT INFRA TECH LIMITED

Shalin Sheth  
Director  
DIN:02911544

Rejal Sheth  
Director  
DIN:2911576

Date :- 11/11/2020  
Place :- AHMEDABAD





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**NOTES:-**

**UNAUDITED CONSOLIDATED FINANCIAL STATEMENT – ADVAIT INFRATECH LIMITED**

- ✓ The above unaudited consolidated financial results of the Company for half year ended September 30,2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2020. The above results reviewed by statutory auditors and who have expressed an unmodified opinion on these results.
- ✓ These results have been prepared in accordance with the Companies act 2013 and Accounting Standards as prescribed u/s.133 of the act.
- ✓ Provision of tax has been made as per Income tax act , 1961, Tax expense includes the Current Tax and Provision of Deferred tax.
- ✓ Half year ended 30<sup>th</sup> Sept 2019 and 31st March,2020 are certified and approved by the Board of Directors and are not subject to review.
- ✓ The previous period figures have been re-grouped / reclassified, wherever considered necessary.

For, ADVAIT INFRATECH LIMITED

*Shalin Sheth*  
Shalin Sheth

Director

Din:-02911544



*Rejal Sheth*  
Rejal Sheth

Director

Din:-02911579

