



Date: November 14, 2024

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip Code: 543230

Sub: - Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2024

Dear Sir/ Madam,

1. In continuation of our letter dated November 7, 2024, and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2024, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today i.e. on November 14, 2024. The same will also be available on the Company's website, 'www.advaitgroup.co.in'.
2. Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we wish to inform that
 - a. the Nomination and Remuneration Committee ("NRC") of the Board of Directors of the Company has today, i.e., on November 14, 2024, approved 812 grant in terms of Advait Employee Stock Option Plan 2022 ("ESOP 2022" / "Plan"). **The brief general terms and conditions of the said grant of options are placed at Annexure - 2.**
 - b. The Board of Directors (Board) of the Company has decided to enhance their business operation by incorporating new wholly owned subsidiary in India with the business of tools for Power Transmission Solutions and other business divisions of the Company. The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, will be given by separate announcement once incorporation is done.





**Advait Energy
Transitions Limited**

[formerly known as "Advait Infratech Limited"]



www.advaitinfra.com

GST: 24AAICA2840D1Z6

CIN: L45201GJ2010PLC059878

The meeting of the Board of Directors commenced at 03.15 p.m. and concluded at 08:25 p.m.

Thanking You,

Your Faithfully,
For **Advait Energy Transitions Limited**
(Formerly known as Advait Infratech Limited)

Rejal Sheth
Chief Financial Officer
DIN: 02911576



(+91) 079 48956677



info@advaitgroup.co.in



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Plannet Landmark, SG Highway, Ahmedabad, India - 380058



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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF ADVAIT ENERGY TRANSITIONS LIMITED (formally known as ADVAIT INFRA TECH LIMITED)

We have reviewed the accompanying Statements of Consolidated Unaudited Financial Results of ADVAIT ENERGY TRANSITIONS LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2024 ("the Statement") and year to date from April 01, 2024 to September 30, 2024 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement included the results of following subsidiary and joint venture company:-

1. TG ADVAIT INDIA PRIVATE LIMITED (joint venture)
2. ADVAIT GREENERGY PRIVATE LIMITED
3. A&G HYDROGEN TECHNOLOGIES PRIVATE LIMITED
4. ADVAIT ENERGY HOLDING AS





V. GOSWAMI & CO.
CHARTERED ACCOUNTANTS

RBI UCN NO. :- 897783
C&AG REG NO. :- WR4659
MSME :- GJ01D0134595
GST :- 24AAHFV3075F1Z7

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Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial results of the subsidiaries and joint venture included in the consolidated unaudited financial results, whose financial results and other unaudited financial information reflects total assets of Rs. 9163.46 Lakhs as at September 30, 2024, total revenues of Rs. 20.41 Lakhs and Rs. 411.10 Lakhs and total net profit/(loss) Rs. (251.15) Lakhs and Rs. (314.38) Lakhs for quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024, respectively, net cash outflow of Rs. 365.23 Lakhs for the period from April 01, 2024 to September 30, 2024, respectively as considered in the Statement whose financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

For, V. GOSWAMI & CO,
Chartered Accountants
(FRN: 0128769W)



Vipul Goswami
(Partner)

Mem. No.: 119809

Date:-14/11/2024

Place: - Ahmedabad

UDIN: 24119809BKDTFG4231

Advait Energy Transitions Limited

(Formerly known as Advait Infratech Limited)

REGISTERED OFFICE : 1st Floor, KIFS Corporate House Iscon Ambali Road, Beside Hotel Planet Landmark

Near Ashok Vatika Ahmedabad City, Ahmedabad 380054, Gujarat

CIN : U45201GJ2010PLC059878

Tel Nos. : +91 79 48956677 E-mail:- info@advaitinfra.com Website : www.advaitinfra.com



STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2024 - CONSOLIDATED

Particulars	(Rs. In Lakh)					
	For the Quarter Ended			Half Year Ended		Year Ended
	September, 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September, 30, 2023 (Audited & Restated)	September, 30, 2024 (Audited & Restated)	September, 30, 2023 (Audited & Restated)	March 31, 2024 (Audited)
Income						
(a) Revenue from Operations	4,618.70	5,980.93	4,894.83	10,599.63	7,640.41	20,884.61
(b) Other Income	103.46	64.80	39.48	168.26	67.60	287.73
Total Income	4,722.16	6,045.73	4,934.31	10,767.89	7,708.01	21,172.35
Expenses						
(a) Cost of Materials Consumed	1,218.55	1,449.04	2,689.85	2,667.59	4,143.69	9,456.69
(b) Purchase of Stock in Trade	479.14	575.20	265.26	1,054.34	402.44	1,568.20
(c) Changes in Inventories of Finished goods and Work in progress	100.51	813.04	-128.35	913.55	-248.55	-359.29
(d) Erection, Sub-Contracting and other Project Expenses	945.45	1,564.67	534.71	2,510.13	919.86	3,929.73
(e) Employee Benefits Expenses	305.96	255.16	164.88	561.12	317.34	969.23
(f) Finance Costs	284.36	82.94	143.13	367.30	259.66	690.80
(g) Depreciation and Amortization Expenses	86.89	85.39	61.59	172.28	118.99	263.80
(h) Other Expenses	743.65	503.49	486.68	1,247.14	873.33	1,706.97
Total Expenses	4,164.50	5,328.94	4,217.76	9,493.44	6,786.76	18,226.15
Profit Before Exceptional Items and Tax	557.66	716.79	716.55	1,274.45	921.24	2,946.20
(a) Exceptional Items -gain	-	-	-	-	-	-
Profit Before Tax	557.66	716.79	716.55	1,274.45	921.24	2,946.20
(a) Tax Expense						
(i) Current Tax	167.69	188.64	160.26	356.34	205.94	715.28
(ii) Deferred Tax	-12.57	-7.28	6.46	-19.84	25.95	42.93
PROFIT FOR THE YEAR	402.54	535.42	549.83	937.95	689.35	2,187.99
Other Comprehensive Income						
A Items that will not be reclassified to Profit or Loss	-16.73	-1.17	0.04	-17.91	0.63	-0.44
(i) Actuarial Gain/(Loss) on Defined Plan Liability Liability/Foreign Currency Transition Reserve	-16.73	-1.17	0.04	-17.91	0.63	-0.44
(ii) Income tax on Actuarial Gain/(Loss)	-	-	-	-	-	-
B Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(i) Exchange differences in translating foreign operation	-	-	-	-	-	-
(ii) Gain/(Loss) on hedging instruments	-	-	-	-	-	-
(iii) Income tax on above items	-	-	-	-	-	-
Total Other comprehensive Income	-16.73	-1.17	0.04	-17.91	0.63	-0.44
Total Comprehensive Income For The Year	385.80	534.24	549.87	920.05	689.99	2,187.55
Net Profit attributable to						
a) Owner of the parent	433.77	545.55	-	979.32	-	2,187.81
b) Non-Controlling interest	-31.24	-10.13	-	-41.37	-	0.19
Total Comprehensive Income attributable to						
a) Owner of the parent	417.04	544.38	-	961.42	-	2,187.37
b) Non-Controlling interest	-31.24	-10.13	-	-41.37	-	0.19
Paid up equity share capital (Face value of Rs.10 each)	1,049.86	1,020.32	1,020.00	1,049.86	1,020.00	1,020.00
Earning per pe equity share (of Rs. 10 each)						
(i) Basic (In Rs.)	3.83	5.25	5.39	8.93	6.76	21.45
(ii) Diluted (In Rs.)	3.83	5.25	5.39	8.93	6.76	21.45

Shalini
Advait Energy Transitions Limited
Ahmedabad

Advait Energy Transitions Limited

(Formerly known as Advait Infratech Limited)

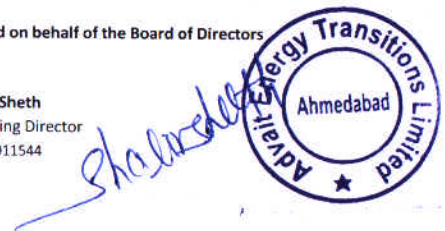
Consolidated Balance Sheet as on 30th September 2024

(Rs. In Lakh)

Particulars	As at September 30, 2024 (Un-audited)	As at March 31, 2024 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipments	3,631.12	3,705.43
(b) Intangible Assets	259.32	-
(c) Capital Work in Progress	462.50	107.15
(d) Investment property	66.73	66.73
(e) Right of Use Assets	358.73	380.78
(f) Financial Assets		
(i) Investments	3,995.47	115.67
(ii) Loans	63.91	-
(iii) Others financial assets	117.62	112.93
(g) Deferred Tax Assets (net)	-	-
(h) Other Non-Current Assets	3,001.17	1,731.98
Total Non-Current Assets	11,956.57	6,220.66
Current Assets		
(a) Inventories	1,202.46	1,994.53
(b) Financial Assets		
(i) Trade Receivables	6,794.60	4,308.82
(ii) Cash and Cash Equivalents	1,893.40	738.15
(iii) Bank Balances other than (ii) above	6,530.49	3,559.03
(iv) Loans	6.19	6.65
(v) Others financial assets	166.10	684.51
(c) Current Tax Assets (net)	-	-
(d) Other Current Assets	1,409.57	2,401.55
Total Current Assets	18,002.81	13,693.23
TOTAL ASSETS	29,959.37	19,913.89
EQUITY AND LIABILITIES		
Equity		
Equity		
(a) Equity Share Capital	1,080.06	1,020.00
(b) Other Equity	16,074.49	6,323.70
Equity attributable to owners of the Company	17,154.55	7,343.70
(c) Money Received Against Share warrants	628.66	-
(d) Non-controlling Interest	412.56	143.63
Total Equity	18,195.77	7,487.33
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,121.33	518.30
(ia) Lease Liabilities	357.65	390.16
(ii) Trade Payables		
(a) Trade Payables	-	-
(b) Total outstanding dues of creditors other than MSME	401.33	373.97
(b) Provisions	67.96	60.12
(c) Deferred Tax Liabilities (net)	71.79	91.63
(d) Other Non-Current Liabilities	369.30	382.51
Total Non-Current Liabilities	2,389.36	1,816.70
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,035.77	5,008.38
(ia) Lease Liabilities	22.92	-
(ii) Trade Payables		
(a) Trade Payables	5.54	280.79
(b) Total outstanding dues of creditors other than MSME	3,948.58	4,565.38
(iii) Other Financial Liabilities	63.39	62.94
(b) Other Current Liabilities	995.11	102.95
(c) Provisions	995.97	344.99
(d) Current Tax Liabilities (net)	306.97	244.43
Total Current Liabilities	9,374.24	10,609.86
TOTAL EQUITY AND LIABILITIES	29,959.37	19,913.89

For and on behalf of the Board of Directors

Shalin Sheth
Managing Director
DIN:02911544



Place Ahmedabad
Date November 14, 2024

Advait Energy Transitions Limited

(Formally known as Advait Infratech Limited)

Consolidated Cash flow Statement For the year ended September 30th, 2024

(Rs. In Lakh)

Particulars	As at September 30, 2024 (Un-audited)	As at September 30, 2023 (Un-audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax for the year	1,274.45	921.24
Adjustments for :		
Tax Expenses	-	(231.90)
Depreciation and Amortization Expenses	172.28	118.99
Gratuity expense	8.01	-
Finance Costs	367.30	259.66
Bad Debts / Advance Write Off	2.03	-
Deferred Govt Grant Recd - Ind As	(12.71)	-
Interest Income	(91.24)	(13.17)
Provision for Warranty & Guarantee Charges	386.38	20.01
(Gain)/Loss on Investment due to FVAIL	(14.19)	0.44
Loss/(Profit) on sale of Investment(net)	(34.87)	-
Share Based Payment Reserve (ESOP) A/c	12.39	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	2,069.82	1,075.28
Adjustments for:		
Trade and other Receivables	(2,485.78)	(226.74)
Inventories	792.07	(108.93)
Other non current assets	173.07	(175.46)
Trade and other Payables	(862.03)	(364.82)
Other non current liabilities	1,282.13	132.38
CASH GENERATED FROM OPERATIONS	969.28	331.71
Income Tax Paid	(103.45)	25.95
NET CASH GENERATED FROM OPERATING ACTIVITIES	865.83	357.66
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Capital expenditure on Property, Plant and Equipment & Intangible assets (after adjustment of increase/decrease in capital work-in-progress and advances for capital expenditure, & ROU)	(690.59)	(289.90)
(Loss)/Profit on sale of Investment(net)	34.87	-
Other Investments	(3,879.81)	(107.64)
Interest Received	91.24	13.17
Foreign Currency Translation Reserve	(21.05)	-
Gain/(Loss) on Investment due to FVAIL	14.19	(0.44)
CASH USED IN INVESTING ACTIVITIES	(4,451.15)	(384.81)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Current/Non Current Borrowings	603.03	1,011.73
Changes in Equity Share Capital & Premium	9,319.87	-
Change in Non Controlling Interest	268.93	-
Net increase / (decrease) in short-term borrowings	(1,972.61)	(57.24)
Finance Costs Paid	(367.30)	(259.66)
Dividends Paid	(139.88)	-
CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES	7,712.03	694.83
D. NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	4,126.72	667.68
E. OPENING CASH AND CASH EQUIVALENTS	4,297.18	1,798.90
F. CLOSING CASH AND CASH EQUIVALENTS	8,423.89	2,466.58

For and on behalf of the Board of Directors

Shalin Sheth
Managing Director
DIN:02911544



Place Ahmedabad

Date November 14, 2024

NOTES:-

UNAUDITED CONSOLIDATED FINANCIAL STATEMENT – M/S ADVAIT ENERGY TRANSITIONS LIMITED (formally known as ADVAIT INFRATECH LIMITED)

1.The above unaudited Consolidated Financial Results for the quarter and half year ended on 30th September 2024, were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 14th November 2024.

2.The above unaudited quarter and half year results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meeting held on 14/11/2024. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the Quarter and half year ended 30th September 2024. However, the management has exercised necessary due diligence to ensure the financial results provide a true and fair view of its affairs.

3.The financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016 and In terms of regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015 and S EBI Circular dated 5th July, 2016.

4.The geographical segment wise Sales of Goods and Services for the respective periods are as per below table.

(Rs. In Lakh)

Period	Q2	Q1	Q2	H1	H1	FY24
Particular	September, 30, 2024	June 30, 2024	September, 30, 2023	September, 30, 2024	September, 30, 2023	March, 31, 2024
Sales of Goods comprises of:						
- Domestic sales	3,349.48	3,989.35	4,026.40	7,338.83	5,683.04	14,255.25
- Export sales	14.80	67.84	18.64	82.64	58.20	211.39
Sales of Service comprises of:						
- Domestic sales	1,179.51	1,917.27	803.30	3,096.78	1,734.46	6,207.47
- Export sales	74.91	6.48	46.48	81.39	164.72	210.51
Total	4,618.70	5,980.94	4,894.82	10,599.64	7,640.42	20,884.61

5.Figures of the previous period/year have been regrouped/restated wherever necessary to confirm to current period classification.

For and on behalf of the Board of Directors of M/S ADVAIT ENERGY TRANSITIONS LIMITED (formally known as ADVAIT INFRATECH LIMITED)

Shalin Sheth

Shalin Sheth



V.GOSWAMI & CO.
CHARTERED ACCOUNTANTS

RBI UCN NO. :- 897783
C&AG REG NO. :- WR4659
MSME :- GJ01D0134595
GST :- 24AAHFV3075F1Z7

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

TO THE BOARD OF DIRECTORS OF ADVAIT ENERGY TRANSITIONS LIMITED (formally known as ADVAIT INFRA TECH LIMITED)

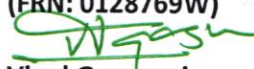
We have reviewed the accompanying Statements of Standalone Unaudited Financial Results of ADVAIT ENERGY TRANSITIONS LIMITED ("the company"), for the quarter ended September 30, 2024 ("the Statement") and year to date from April 01, 2024 to September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, V. GOSWAMI & CO,
Chartered Accountants
(FRN: 0128769W)


Vipul Goswami
(Partner)

Mem. No: 119809

Date: - 14/11/2024

Place:-Ahmedabad

UDIN: 24119809BKDTFF2086



Advait Energy Transitions Limited

(Formally known as Advait Infratech Limited)

REGISTERED OFFICE : 1st Floor, KIFS Corporate House Iscon Ambali Road, Beside Hotel Planet Landmark

Near Ashok Vatika Ahmedabad City, Ahmedabad 380054, Gujarat

CIN : U45201GJ2010PLC059878

Tel Nos. : +91 79 48956677 E-mail:- info@advaitinfra.com Website : www.advaitinfra.com



STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED SEPTEMBER, 2024 - STANDALONE

Particulars	(Rs. In Lakh)					
	For the Quarter Ended			Half Year Ended		Year Ended
	September, 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September, 30, 2023 (Unaudited & Restated)	September, 30, 2024 (Unaudited)	September, 30, 2023 (Unaudited & Restated)	March 31, 2024 (Audited)
Income						
(a) Revenue from Operations	4,759.15	5,814.97	4,797.87	10,574.12	7,522.02	20,743.95
(b) Other Income	75.50	37.58	33.98	113.07	46.02	248.13
Total Income	4,834.65	5,852.55	4,831.85	10,687.20	7,568.04	20,992.08
Expenses						
(a) Cost of Materials Consumed	1,254.28	1,470.72	2,686.04	2,725.00	4,108.43	9,097.21
(b) Purchase of Stock in Trade	479.14	573.54	245.00	1,052.68	378.86	2,026.01
(c) Changes in Inventories of Finished goods and Work in progress	80.98	831.91	-78.23	912.89	-140.47	-342.73
(d) Erection, Sub-Contracting and other Project Expenses	1,058.81	1,445.65	534.71	2,504.46	919.86	4,122.30
(e) Employee Benefits Expenses	237.91	185.51	144.95	423.42	278.49	798.41
(f) Finance Costs	244.44	51.76	137.25	296.20	249.11	658.42
(g) Depreciation and Amortization Expenses	61.27	59.31	41.16	120.58	78.18	175.23
(h) Other Expenses	707.20	471.17	455.78	1,178.37	825.98	1,582.00
Total Expenses	4,124.03	5,089.57	4,166.68	9,213.61	6,698.43	18,116.86
Profit Before Exceptional Items and Tax	710.62	762.97	665.17	1,473.59	869.61	2,875.21
(a) Exceptional Items -gain						
Profit Before Tax	710.62	762.97	665.17	1,473.59	869.61	2,875.21
(a) Tax Expense						
(i) Current Tax	167.69	188.64	160.26	356.34	205.94	699.06
(ii) Deferred Tax	-14.75	-8.84	6.46	-23.59	25.95	42.70
PROFIT FOR THE YEAR	557.68	583.16	498.45	1,140.84	637.72	2,133.46
Other Comprehensive Income						
A Items that will not be reclassified to Profit or Loss	-16.73	-0.99	0.04	-17.73	0.63	-0.85
(i) Actuarial Gain/(Loss) on Defined Plan Liability/Foreign Currency Transition Reserve	-16.73	-0.99	0.04	-17.73	0.63	-0.85
(ii) Income tax on Actuarial Gain/(Loss)	-	-	-	-	-	-
B Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(i) Exchange differences in translating foreign operation	-	-	-	-	-	-
(ii) Gain/(Loss) on hedging instruments	-	-	-	-	-	-
(iii) Income tax on above items	-	-	-	-	-	-
Total Other comprehensive Income	-16.73	-0.99	0.04	-17.73	0.63	-0.85
Total Comprehensive Income For The Year	540.94	582.17	498.49	1,123.12	638.36	2,132.61
Paid up equity share capital (Face value of Rs.10 each)	1,049.86	1,020.32	1,020.00	1,049.86	1,020.00	1,020.00
Earning per pe equity share (of Rs. 10 each)						
(i) Basic (In Rs.)	5.31	5.72	4.89	10.87	6.25	20.92
(ii) Diluted (In Rs.)	5.31	5.72	4.89	10.87	6.25	20.92

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Advait Energy Transitions Limited

(Formerly known as Advait Infratech Limited)

Standalone Balance Sheet as on 30th September 2024

(Rs. In Lakh)

Particulars	As at September 30, 2024 (Un-audited)	As at March 31, 2024 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipments	2,346.17	2,386.69
(b) Intangible Assets	259.32	-
(c) Capital Work in Progress	462.50	107.15
(d) Investment property	66.73	66.73
(e) Right of Use Assets	230.94	245.08
(f) Financial Assets		
(i) Investments	3,371.16	1,205.00
(ii) Loans	1,784.00	-
(g) Deferred Tax Assets (net)	-	-
(h) Other Non-Current Assets	3,001.17	1,731.98
Total Non-Current Assets	11,521.98	5,742.62
Current Assets		
(a) Inventories	981.35	1,790.91
(b) Financial Assets		
(i) Trade Receivables	6,587.35	3,988.25
(ii) Cash and Cash Equivalents	1,523.19	35.25
(iii) Bank Balances other than (ii) above	5,855.59	2,063.41
(iv) Loans	-	-
(v) Others	139.73	681.13
(c) Current Tax Assets (net)	-	-
(c) Other Current Assets	889.48	2,204.29
Total Current Assets	15,976.71	10,763.24
TOTAL ASSETS	27,498.69	16,505.87
EQUITY AND LIABILITIES		
Equity		
Equity		
(a) Equity Share Capital	1,080.06	1,020.00
(b) Other Equity	15,878.12	6,426.18
Total Equity	16,958.18	7,446.18
(c) Money Received Against Share warrants	628.66	-
	17,586.84	7,446.18
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,048.71	430.77
(ia) Lease Liabilities	229.02	250.43
(ii) Trade Payables		
(a) Trade Payables	-	-
(b) Total outstanding dues of creditors other than MSME	401.33	373.97
(b) Provisions	65.53	57.56
(c) Deferred Tax Liabilities (net)	67.81	91.40
(d) Other Non-Current Liabilities	209.39	215.14
Total Non-Current Liabilities	2,021.78	1,419.25
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,964.87	3,119.24
(ia) Lease Liabilities	15.03	-
(ii) Trade Payables		
(a) Trade Payables	-	260.77
(b) Total outstanding dues of creditors other than MSME	2,862.65	3,635.50
(iii) Other Financial Liabilities		
(b) Other Current Liabilities	789.13	74.80
(c) Provisions	967.64	311.28
(c) Current Tax Liabilities (net)	290.74	238.83
Total Current Liabilities	7,890.06	7,640.43
TOTAL EQUITY AND LIABILITIES	27,498.69	16,505.87

For and on behalf of the Board of Directors

Shalin Sheth
Managing Director
DIN:02911544



Place : Ahmedabad Date: 14th November, 2024

Advait Energy Transitions Limited

(Formally known as Advait Infratech Limited)

Standalone Cash flow Statement For the period year ended September 30th, 2024

(Rs. In Lakh)

Particulars	For the period ended September 30th, 2024 (Un-audited)	For the period ended September 30, 2023 (Un-audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax for the year	1,473.59	869.61
Adjustments for :		
Tax Expenses	-	(231.89)
Depreciation and Amortization Expenses	120.58	78.18
Gratuity expense	6.96	
Finance Costs	296.20	249.11
Baddebts/advance written off	2.03	
Deferred Govt Grant Recd - Ind AS	(5.24)	
Interest Income	(38.79)	(11.41)
Provision for Warranty & Guarantee Charges	-	20.00
Gain/(Loss) on Investment due to FVAIL	(14.19)	0.44
Loss/(Profit) on sale Mutual Fund	(27.45)	-
Interest on ROU	12.39	-
Interest on TL (IndAS)	0.39	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,826.47	974.04
Adjustments for:		
Trade and other Receivables	(2,601.14)	(186.33)
Inventories	809.55	(36.30)
Other non current assets	587.02	(180.38)
Trade and other Payables	365.43	(432.37)
Other non current liabilities	(52.92)	143.45
CASH GENERATED FROM OPERATIONS	934.41	282.11
Income Tax Paid	(103.36)	25.95
NET CASH GENERATED FROM OPERATING ACTIVITIES	831.05	308.06
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Capital expenditure on Property, Plant and Equipment & Intangible assets (after adjustment of increase/decrease in capital work-in-progress and advances for capital expenditure, & ROU)	(680.59)	(284.23)
Foreign Currency Translation Reserve	(21.05)	-
Net (Gain)/Loss arising on Investment measured at FVAIL	14.19	(0.44)
Other Investments	(2,138.71)	(107.44)
Interest Received	38.79	11.42
CASH USED IN INVESTING ACTIVITIES	(2,787.36)	(380.69)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Current/Non Current Borrowings	596.53	1,021.24
Changes in Equity Share Capital	8,230.77	-
Money Received against share warrant	628.66	-
Loan Given	(1,784.00)	-
Net increase / (decrease) in short-term borrowings	(139.33)	(32.83)
Finance Costs Paid	(296.20)	(249.11)
CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES	7,236.43	739.30
D. NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	5,280.11	666.67
E. OPENING CASH AND CASH EQUIVALENTS	2,098.67	1,798.81
F. CLOSING CASH AND CASH EQUIVALENTS	7,378.78	2,465.48

For and on behalf of the Board of Directors

Shalin Sheth
Managing Director
DIN:02911544



Place Ahmedabad

Date November 14, 2024

NOTES:-

UNAUDITED STAND ALONE FINANCIAL STATEMENT – M/S ADVAIT ENERGY TRANSITIONS LIMITED (formally known as ADVAIT INFRATECH LIMITED)

- 1 The above unaudited Standalone Financial Results for the quarter and half year ended on 30th September 2024, were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 14th November 2024.
- 2 The above unaudited quarterly and half year results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meeting held on 14/11/2024. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the Quarter and half year ended 30th September 2024. However, the management has exercised necessary due diligence to ensure the financial results provide a true and fair view of its affairs.
- 3 The financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016 and In terms of regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015 and S EBI Circular dated 5th July, 2016.
- 4 The geographical segment wise Sales of Goods and Services for the respective periods are as per below table.

(Rs. In Lakh)

Period	Q2	Q1	Q2	H1	H1	FY24
Particular	September, 30, 2024	June 30, 2024	September, 30, 2023	September, 30, 2024	September, 30, 2023	March, 31, 2024
Sales of Goods comprises of:						
- Domestic sales	3,494.56	3,978.24	3,929.44	7,472.80	5,564.65	14,159.37
- Export sales	14.80	67.84	18.64	82.64	58.20	211.39
Sales of Service comprises of:						
- Domestic sales	1,174.88	1,762.42	803.30	2,937.30	1,734.46	6,162.68
- Export sales	74.91	6.48	46.48	81.39	164.72	210.51
Total	4,759.15	5,814.98	4,797.86	10,574.13	7,522.03	20,743.95

- 5 Figures of the previous period/year have been regrouped/restated wherever necessary to confirm to current period classification.

For and on behalf of the Board of Directors of M/S ADVAIT ENERGY TRANSITIONS LIMITED (formally known as ADVAIT INFRATECH LIMITED)

Shalin Sheth *Shalin Sheth*

Chairman & MD



Annexure 2

**GENERAL TERMS AND CONDITION OF THE GRANT APPROVED BY THE
NOMINATION AND REMUNERATION COMMITTEE OF THE BOARD OF
DIRECTOR AS PER SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123
DATED JULY 13, 2023**

Sr.No.	Particulars	Details
1	Brief details of Stock Options granted	896 stock options have been granted to eligible employees by NRC
2	Total number of options granted	896 options
3	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021	Yes
4	Total number of Shares covered by these options	896 equity shares (each stock option is convertible into 1 (one) equity share of Advait Energy Transitions Limited (Formerly known as Advait Infratech Limited) having face value of INR 10 each
5	Pricing Formula (Exercise Price)	Rs.10 per Share (Face value of the Share)
6	Vesting Period	1 or 3 years
7	Time within which Options may be exercised (Exercise Period)	1 (one) year within date of last vesting of Options
8	Brief details of significant terms	No lock-in period under the Plan

