



**Advait Energy  
Transitions Limited**

[formerly known as " Advait Infratech Limited "]



www.advaitinfra.com

GST: 24AAICA2840D1Z6

CIN: L45201GJ2010PLC059878

Date: November 15, 2024

**To,**  
The General Manager,  
Department of Corporate Services,  
BSE Limited  
Listing Department  
Phiroze Jeejeeboy Tower,  
Dalal Street,  
Fort Mumbai-400 001

Scrip Code: 543230

**Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended September 30, 2024**

Dear Sir/Madam

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Preferential issue of Equity and Warrants by the Company, for the quarter ended September 30, 2024, reviewed by the Audit Committee at its meeting held on November 14, 2024.

Please take the above information on record.

Thanking You,

Your Faithfully,  
For **Advait Energy Transitions Limited**  
(Formerly known as Advait Infratech Limited)

**Rejal Sheth**  
Chief Financial Officer  
DIN: 02911576



(+91) 079 48956677



info@advaitgroup.co.in



1st Floor, KIFS Corporate House, Iskcon Ambli Road, Beside Hotel  
Plannet Landmark, SG Highway, Ahmedabad, India - 380058



**STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED**

<b>Name of listed entity</b>	Advait Energy Transitions Limited (Formerly known as Advait Infratech Limited)	Advait Energy Transitions Limited (Formerly known as Advait Infratech Limited)
<b>Mode of Fund Raising</b>	Preferential Issue - Equity	Preferential Issue - Warrants
<b>Date of Raising Funds</b>	04.07.2024	05.09.2024
<b>Amount Raised (in INR)</b>	82,30,00,720	6,28,66,404
<b>Report filed for Quarter ended</b>	30.09.2024	30.09.2024
<b>Monitoring Agency</b>	No	No
<b>Monitoring Agency Name, if applicable</b>	NA	NA
<b>Is there a Deviation / Variation in use of funds raised</b>	No	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NA	NA
<b>If Yes, Date of shareholder Approval</b>	NA	NA
<b>Explanation for the Deviation / Variation</b>	NA	NA
<b>Comments of the Audit Committee after review</b>	NA	NA
<b>Comments of the auditors, if any</b>	NA	NA
<b>Objects for which funds have been raised and where there has been a deviation, in the following table:</b>	1. Working Capital Requirements 2. Capital Investment in Plant and Machinery 3. To meet investment in subsidiary to mitigate any business prospects and 4. General corporate purpose	1. Working Capital Requirements 2. Capital Investment in Plant and Machinery 3. To meet investment in subsidiary to mitigate any business prospects and 4. General corporate purpose





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Original Object	Modified Object, if any	Original Allocation (Amt in INR)	Modified allocation, if any	Funds Utilised (Amt in INR)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working Capital Requirements	NA	5,00,00,000	NA	70,80,000	NA	NA
Capital Investment in Plant and Machinery	NA	50,00,00,000	NA	3,35,00,000	NA	NA
To meet investment in subsidiary to mitigate any business prospects and	NA	4,00,00,000	NA	0.00	NA	NA
General corporate purposes	NA	23,30,00,720	NA	17,43,35,401	NA	NA
<b>Total</b>		<b>82,30,00,720</b>		<b>21,49,15,431</b>		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Original Object	Modified Object, if any	Original Allocation (Amt in INR)	Modified allocation, if any	Funds Utilised (Amt in INR)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working Capital Requirements	NA	2,00,00,000	NA	35,45,900	NA	NA
Capital Investment in Plant and Machinery	NA	10,00,00,000	NA	0.00	NA	NA
To meet investment in subsidiary to mitigate any business prospects and	NA	1,00,00,000	NA	0.00	NA	NA
General corporate purposes	NA	12,14,65,616	NA	0.00	NA	NA
<b>Total</b>		<b>25,14,65,616</b>		<b>35,45,900</b>		

Note:

- The Company had raised funds of Rs 82,30,00,720/- through Preferential offer and had made allotment of 5,92,540 Equity Shares at issue price of Rs 1388/- on July 4, 2024.
- The Company had made allotment of 1,41,591 Warrants on September 5, 2024, upon receipt of Rs. 6,28,66,404/- i.e. the 25% of the total amount payable towards subscription of the warrants from all the allottees, which are convertible into equivalent number of Equity Shares of the Company having face value of Rs. 10/- each and premium of Rs 1766/- each; convertible within a period of 18 months.

Your Faithfully,

For **Advait Energy Transitions Limited**  
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**Rejal Sheth**  
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